



13 August 2020

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on positive note as the All Share Index gained **38bps** today. The index is down - **5.98%** YTD.
- A total of 15 stocks gained points while 18 stocks lost points today.
- Structured/Cross Trades – MTNN, ZENITH, TRANSCORP.
- Value traded was down 56% today to \$4.4m. Only Zenith (\$1.1m) made the \$1m mark today, as we saw about 15m shares crossed at N16.75 (mix of local and foreign). Also, we saw crosses in MTNN and Transcorp. NB was lifted to N36 (+5.88%) at open and traded mostly at N37.40 (limit up) during the session. We are still seeing buying interests in quality names but buyers are generally cautious while most sellers are at higher levels. We expect the market to be quiet outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	13-Aug-20	12-Aug-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	25,236.97	25,141.48	↑ 0.38%	-5.98%
Market Capitalisation (N'bn)	12,958.38	13,165.16	13,115.28	↑ 0.38%	1.60%
NSE BANKING	356.84	292.84	292.74	↑ 0.03%	-17.94%
NSE PENSION	1,054.06	967.59	961.54	↑ 0.63%	-8.20%
NSE CONSUMER GOODS	592.85	417.31	411.29	↑ 1.46%	-29.61%
NSE OIL AND GAS	262.54	189.10	188.52	↑ 0.31%	-27.97%
NSE 50	1,346.70	1,142.81	1,137.46	↑ 0.47%	-15.14%
NSE INDUSTRIAL	1,075.60	1,114.19	1,115.57	↓ -0.12%	3.59%
NSE PREMIUM	2,116.22	2,210.14	2,202.07	↑ 0.37%	4.44%
NSE 30	1,177.83	1,068.84	1,064.14	↑ 0.44%	-9.25%
Volume Traded (N'mn)	1,053.57	258.08	204.42	↑ 26.25%	-75.50%
Value (N'mn)	5,496.21	1,678.31	3,830.02	↓ -56.18%	-69.46%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	12.50	12.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	12.40	12.20	0.20	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	45.09	45.43	-0.34	↓	Daily
External Reserves (\$'billion)	36.17	35.63	0.54	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	13-Aug-20	12-Aug-20	Change	YTD (%)
USD/NGN*	365.35	383.75	382.00	1.75	5.04%
EUR/NGN*	408.89	454.99	450.44	4.55	11.27%
GBP/NGN*	483.21	502.28	498.29	3.99	3.95%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	13-Aug-20	CHANGE (%)
MANSARD	1.59	9.66%
CHIPLC	0.37	8.82%
UNILEVER	13.00	8.33%
PRESTIGE	0.53	8.16%
NB	36.00	5.88%

COMPANY	13-Aug-20	CHANGE (%)
IKEJAHOTEL	0.91	-9.90%
ACADEMY	0.31	-9.09%
CHAMPION	0.71	-8.97%
UNITYBNK	0.54	-8.47%
NEIMETH	1.90	-5.00%

COMPANY	VOLUME	COMPANY	VALUE (N)
TRANSCORP	105.5m	ZENITHBANK	429.95m
ZENITHBANK	25.66m	GUARANTY	311.02m
CHAMS	22.94m	MTNN	152.23m
GUARANTY	12.53m	DANGCEM	99.90m
FBNH	7.84m	OKOMUOIL	80.21m

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,175.00	BUY
UBA	9.30	6.50	BUY
GUARANTY	41.00	24.80	BUY
ZENITHBANK	27.00	16.75	BUY
NB	46.00	36.00	BUY
NASCON	13.00	10.00	BUY
DANGSUGAR	13.00	11.90	BUY
FBNH	8.65	5.05	BUY
ACCESS	9.30	6.50	SPEC BUY

Nigerian All Share Index - Trend

