



14 August 2020

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on negative note as the All Share Index shed **15bps** today. The index is down - **6.12%** YTD. The ASI gained **63bps** week-on-week.
- A total of 11 stocks gained points while 23 stocks lost points today.
- Structured/Cross Trades – ZENITH, ACCESS, UNILEVER, GUARANTY, FLOURMILL, UACN.
- Value traded was up 169% today to \$11.7m. Activities were driven by block trades today; market opened with crosses in Access (40m at N6.50) and Unilever (64m at N12.50). There were also crosses in Guaranty, MTNN, UACN and Flourmill. In Zenith, most of the supply came from a big-size seller (foreign) and there were willing buyers at N16.70. We continued to see interests in other quality names but quite a spread between buyers and sellers. We expect quiet trading sessions outside of crosses next week.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	14-Aug-20	13-Aug-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	25,199.84	25,236.97	↓ -0.15%	-6.12%
Market Capitalisation (N'bn)	12,958.38	13,145.79	13,165.16	↓ -0.15%	1.45%
NSE BANKING	356.84	292.28	292.84	↓ -0.19%	-18.09%
NSE PENSION	1,054.06	963.71	967.59	↓ -0.40%	-8.57%
NSE CONSUMER GOODS	592.85	414.47	417.31	↓ -0.68%	-30.09%
NSE OIL AND GAS	262.54	189.10	189.10	↑ 0.00%	-27.97%
NSE 50	1,346.70	1,141.29	1,142.81	↓ -0.13%	-15.25%
NSE INDUSTRIAL	1,075.60	1,116.82	1,114.19	↑ 0.24%	3.83%
NSE PREMIUM	2,116.22	2,203.61	2,210.14	↓ -0.30%	4.13%
NSE 30	1,177.83	1,067.29	1,068.84	↓ -0.15%	-9.39%
Volume Traded (N'mn)	1,053.57	482.52	258.08	↑ 86.96%	-54.20%
Value (N'mn)	5,496.21	4,524.42	1,678.31	↑ 169.58%	-17.68%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	12.50	12.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	12.40	12.20	0.20	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	44.79	44.96	-0.17	↓	Daily
External Reserves (\$'billion)	35.62	35.63	-0.01	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	14-Aug-20	13-Aug-20	Change	YTD (%)
USD/NGN*	365.35	385.73	383.75	1.98	5.58%
EUR/NGN*	408.89	456.38	453.51	2.87	11.61%
GBP/NGN*	483.21	505.60	501.97	3.63	4.63%

*Sources : Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	13-Aug-20	CHANGE (%)
CILEASING	4.40	10.00%
LASACO	0.26	8.33%
FIDSON	3.70	4.82%
CUTIX	1.80	2.86%
REDSTAREX	3.75	2.74%

COMPANY	13-Aug-20	CHANGE (%)
NNFM	3.87	-10.00%
ARBICO	1.26	-9.35%
INTBREW	2.85	-8.06%
IKEJAHOTEL	0.84	-7.69%
NEIMETH	1.78	-6.32%

COMPANY	VOLUME	COMPANY	VALUE (N)
WAPIC	105.5m	GUARANTY	429.95m
UNILEVER	25.66m	ZENITHBANK	311.02m
ZENITHBANK	22.94m	UNILEVER	152.23m
ACCESS	12.53m	MTNN	99.90m
FBNH	7.84m	ACCESS	80.21m

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,175.00	BUY
UBA	9.30	6.50	BUY
GUARANTY	41.00	24.90	BUY
ZENITHBANK	27.00	16.70	BUY
NB	46.00	36.00	BUY
NASCON	13.00	10.00	BUY
DANGSUGAR	13.00	11.90	BUY
FBNH	8.65	5.00	BUY
ACCESS	9.30	6.40	SPEC BUY

Nigerian All Share Index - Trend

