



17 August 2020

DAILY

NIGERIAN MARKET WRAP



Contact:

www.stanbicibtstockbrokers.com

MARKET UPDATE

- The Nigerian bourse closed on negative note as the All Share Index shed **27bps** today. The index is down - **6.37%** YTD.
- A total of 17 stocks gained points while 15 stocks lost points today.
- Structured/Cross Trades – DANGCEM, STANBIC, GUARANTY, NEWGOLD, INTBREW, WAPCO.
- Value traded was down 59% today to \$4.78m. Only two names made the \$1m mark today: GTB (\$1.25m) and Dangcem (\$1.15m), where we saw 15m GTB crossed at N24.80 and 2m Dangcem at N135 (mix of local and foreign). Crosses were also seen in Intbrew and Zenith. We expect the market to remain driven by crosses in quality names tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	17-Aug-20	14-Aug-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	25,132.67	25,199.84	↓ -0.27%	-6.37%
Market Capitalisation (N'bn)	12,958.38	13,110.75	13,145.79	↓ -0.27%	1.18%
NSE BANKING	356.84	291.58	292.28	↓ -0.24%	-18.29%
NSE PENSION	1,054.06	966.79	963.71	↑ 0.32%	-8.28%
NSE CONSUMER GOODS	592.85	415.43	414.47	↑ 0.23%	-29.93%
NSE OIL AND GAS	262.54	190.02	189.10	↑ 0.49%	-27.62%
NSE 50	1,346.70	1,142.38	1,141.29	↑ 0.10%	-15.17%
NSE INDUSTRIAL	1,075.60	1,112.58	1,116.82	↓ -0.38%	3.44%
NSE PREMIUM	2,116.22	2,200.93	2,203.61	↓ -0.12%	4.00%
NSE 30	1,177.83	1,065.00	1,067.29	↓ -0.21%	-9.58%
Volume Traded (N'mn)	1,053.57	161.23	482.52	↓ -66.59%	-84.70%
Value (N'mn)	5,496.21	1,845.86	4,524.42	↓ -59.20%	-66.42%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	12.80	12.60	0.20	↔	Bi-monthly
Headline Inflation Rate (%)	12.40	12.20	0.20	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	45.16	44.80	0.36	↑	Daily
External Reserves (\$'billion)	35.62	35.63	-0.01	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	17-Aug-20	14-Aug-20	Change	YTD (%)
USD/NGN*	365.35	381.00	386.50	-5.50	4.28%
EUR/NGN*	408.89	452.11	457.63	-5.52	10.57%
GBP/NGN*	483.21	498.83	505.74	-6.91	3.23%

*Sources : Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

Disclaimer: Whilst proper and reasonable care has been taken in the preparation and accuracy of the facts and figures presented in this report, no responsibility or liability is accepted by Stanbic IBTC Stockbrokers or its employees for any error, omission or opinion expressed herein. This report is not an investment research or a research recommendation and should not be regarded as such. The information provided herein is by no means intended to provide a sufficient basis on which to make an investment decision.

TOP GAINERS

COMPANY	17-Aug-20	CHANGE (%)
UNILEVER	13.75	10.00%
NNFM	4.25	9.82%
JBERGER	16.50	9.63%
MANSARD	1.74	9.43%
ARDOVA	13.95	9.41%

COMPANY	17-Aug-20	CHANGE (%)
LIVESTOCK	0.55	-8.33%
VITAFOAM	5.45	-5.22%
INTBREW	2.75	-3.51%
HONYFLOUR	0.92	-3.16%
CUTIX	1.75	-2.78%

COMPANY	VOLUME	COMPANY	VALUE (N)
GUARANTY	19.03m	GUARANTY	472.19m
ZENITHBANK	18.60m	DANGCEM	437.33m
STERLNBANK	14.33m	NEWGOLD	340.30m
FBNH	12.71m	ZENITHBANK	311.50m
INTBREW	11.24m	WAPCO	115.53m

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,175.00	BUY
UBA	9.30	6.50	BUY
GUARANTY	41.00	24.85	BUY
ZENITHBANK	27.00	16.70	BUY
NB	46.00	36.00	BUY
NASCON	13.00	10.00	BUY
DANGSUGAR	13.00	12.30	BUY
FBNH	8.65	5.00	BUY
ACCESS	9.30	6.35	SPEC BUY

Nigerian All Share Index - Trend

