



18 August 2020

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on positive note as the All Share Index gained **2bps** today. The index is down **-6.35%** YTD.
- A total of 16 stocks gained points while 13 stocks lost points today.
- Structured/Cross Trades – GUARANTY, ZENITHBANK, ACCESS, NASCON, NB.
- Value traded was up 33% today to \$6.42m. Today's session was characterized by block trades again as we saw 31m GTB crossed at N24.85; 20m Zenith crossed at N16.76; 9.5m NASCON at N10.00 and 9m Access at N9.45. NB was hit to N35.00 and 2.5m shares were crossed there. Elsewhere the market was quiet again. We expect the market to be quiet outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	18-Aug-20	17-Aug-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	25,136.49	25,132.67	↑ 0.02%	-6.35%
Market Capitalisation (N'bn)	12,958.38	13,112.74	13,110.75	↑ 0.02%	1.19%
NSE BANKING	356.84	293.10	291.58	↑ 0.52%	-17.86%
NSE PENSION	1,054.06	968.31	966.79	↑ 0.16%	-8.14%
NSE CONSUMER GOODS	592.85	414.92	415.43	↓ -0.12%	-30.01%
NSE OIL AND GAS	262.54	186.55	190.02	↓ -1.83%	-28.94%
NSE 50	1,346.70	1,141.25	1,142.38	↓ -0.10%	-15.26%
NSE INDUSTRIAL	1,075.60	1,112.32	1,112.58	↓ -0.02%	3.41%
NSE PREMIUM	2,116.22	2,203.63	2,200.93	↑ 0.12%	4.13%
NSE 30	1,177.83	1,065.69	1,065.00	↑ 0.06%	-9.52%
Volume Traded (N'mn)	1,053.57	271.00	161.23	↑ 68.08%	-74.28%
Value (N'mn)	5,496.21	2,460.55	1,845.86	↑ 33.30%	-55.23%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	12.80	12.60	0.20	↔	Bi-monthly
Headline Inflation Rate (%)	12.40	12.20	0.20	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	45.10	45.37	-0.27	↓	Daily
External Reserves (\$'billion)	35.62	35.62	0.00	↔	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	18-Aug-20	17-Aug-20	Change	YTD (%)
USD/NGN*	365.35	383.50	381.00	2.50	4.97%
EUR/NGN*	408.89	457.29	452.18	5.11	11.84%
GBP/NGN*	483.21	507.04	499.23	7.81	4.93%

*Sources : Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	18-Aug-20	CHANGE (%)
UPL	1.22	9.91%
CORNERST	0.58	9.43%
LASACO	0.30	7.14%
UCAP	3.20	3.23%
STERLNBANK	1.18	2.61%

COMPANY	18-Aug-20	CHANGE (%)
CONOIL	15.25	-9.76%
ARDOVA	12.60	-9.68%
OANDO	2.24	-9.68%
FIDSON	3.79	-5.25%
JAPAUOIL	0.20	-4.76%

COMPANY	VOLUME	COMPANY	VALUE (N)
ZENITHBANK	35.84m	GUARANTY	877.02m
GUARANTY	35.29m	ZENITHBANK	600.20m
LASACO	33.07m	ACCESS	152.05m
ACCESS	23.74m	FLOURMILL	147.54m
TRANSCORP	15.31m	NASCON	107.43m

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,175.00	BUY
UBA	9.30	6.65	BUY
GUARANTY	41.00	24.90	BUY
ZENITHBANK	27.00	16.75	BUY
NB	46.00	35.00	BUY
NASCON	13.00	10.00	BUY
DANGSUGAR	13.00	12.60	BUY
FBNH	8.65	5.00	BUY
ACCESS	9.30	6.40	SPEC BUY

Nigerian All Share Index - Trend

