



19 August 2020

DAILY

NIGERIAN MARKET WRAP



Contact:

www.stanbicibtstockbrokers.com

MARKET UPDATE

- The Nigerian bourse closed on positive note as the All Share Index gained **14bps** today. The index is down - **6.22%** YTD.
- A total of 13 stocks gained points while 13 stocks lost points today.
- Structured/Cross Trades –ACCESS, CAP, ZENITHBANK.
- Value traded was down 37% today to \$3.97m. It was a quiet trading session today though we saw aggressive interests lift GTB to N25 at open and traded mostly around this level during the session to close at N25.20. Buying interests continued in Zenith, driven by locals and supply was mostly foreign. Elsewhere we saw crosses in Access and CAP. We expect the market to remain quiet outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	19-Aug-20	18-Aug-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	25,171.32	25,136.49	↑ 0.14%	-6.22%
Market Capitalisation (N'bn)	12,958.38	13,130.94	13,112.74	↑ 0.14%	1.33%
NSE BANKING	356.84	295.48	293.10	↑ 0.81%	-17.20%
NSE PENSION	1,054.06	971.12	968.31	↑ 0.29%	-7.87%
NSE CONSUMER GOODS	592.85	415.72	414.92	↑ 0.19%	-29.88%
NSE OIL AND GAS	262.54	186.55	186.55	↑ 0.00%	-28.94%
NSE 50	1,346.70	1,143.75	1,141.25	↑ 0.22%	-15.07%
NSE INDUSTRIAL	1,075.60	1,111.92	1,112.32	↓ -0.04%	3.38%
NSE PREMIUM	2,116.22	2,205.88	2,203.63	↑ 0.10%	4.24%
NSE 30	1,177.83	1,067.65	1,065.69	↑ 0.18%	-9.35%
Volume Traded (N'mn)	1,053.57	180.01	271.00	↓ -33.57%	-82.91%
Value (N'mn)	5,496.21	1,536.32	2,460.55	↓ -37.56%	-72.05%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	12.80	12.60	0.20	↔	Bi-monthly
Headline Inflation Rate (%)	12.40	12.20	0.20	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	44.89	45.46	-0.57	↓	Daily
External Reserves (\$'billion)	35.61	35.62	-0.01	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	19-Aug-20	18-Aug-20	Change	YTD (%)
USD/NGN*	365.35	386.02	385.50	0.52	5.66%
EUR/NGN*	408.89	460.99	457.76	3.24	12.74%
GBP/NGN*	483.21	510.19	507.54	2.65	5.58%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

Disclaimer: Whilst proper and reasonable care has been taken in the preparation and accuracy of the facts and figures presented in this report, no responsibility or liability is accepted by Stanbic IBTC Stockbrokers or its employees for any error, omission or opinion expressed herein. This report is not an investment research or a research recommendation and should not be regarded as such. The information provided herein is by no means intended to provide a sufficient basis on which to make an investment decision.

TOP GAINERS

COMPANY	19-Aug-20	CHANGE (%)
STUDPRESS	1.98	10.00%
INTBREW	3.00	7.14%
JAIZBANK	0.59	5.36%
MBENEFIT	0.21	5.00%
JAPAUOIL	0.21	5.00%

COMPANY	19-Aug-20	CHANGE (%)
CAP	15.30	-10.00%
ROYALEX	0.28	-9.68%
PZ	3.85	-9.41%
UPL	1.13	-7.38%
GLAXOSMITH	4.85	-6.73%

COMPANY	VOLUME	COMPANY	VALUE (N)
ZENITHBANK	35.84m	ZENITHBANK	605.18m
ACCESS	29.08m	GUARANTY	201.25m
TRANSCORP	16.49m	ACCESS	187.39m
UBA	12.49m	CAP	89.94m
FBNH	10.53m	UBA	83.19m

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,175.00	BUY
UBA	9.30	6.70	BUY
GUARANTY	41.00	25.20	BUY
ZENITHBANK	27.00	16.90	BUY
NB	46.00	35.00	BUY
NASCON	13.00	10.00	BUY
DANGSUGAR	13.00	12.60	BUY
FBNH	8.65	5.00	BUY
ACCESS	9.30	6.40	SPEC BUY

Nigerian All Share Index - Trend

