



20 August 2020

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on positive note as the All Share Index gained **13bps** today. The index is down - **6.10%** YTD.
- A total of 17 stocks gained points while 11 stocks lost points today.
- Structured/Cross Trades –STANBIC, GUARANTY, WAPCO, NESTLE.
- Value traded was up 64% today to \$6.5m. It was relatively quiet most of the session; however, activities improved later in the session on crosses in Stanbic (4m at N34.50), Nestle (760k at N1175), Wapco (6m at N11.70) and GTB (23m at N25.25) - mostly foreign. We expect another quiet session outside of crosses tomorrow.

PERFORMANCE INDICATORS					
INDICATOR	2020: OPEN	20-Aug-20	19-Aug-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	25,204.60	25,171.32	↑ 0.13%	-6.10%
Market Capitalisation (N'bn)	12,958.38	13,149.00	13,130.94	↑ 0.14%	1.47%
NSE BANKING	356.84	296.00	295.48	↑ 0.18%	-17.05%
NSE PENSION	1,054.06	973.16	971.12	↑ 0.21%	-7.68%
NSE CONSUMER GOODS	592.85	417.87	415.72	↑ 0.52%	-29.52%
NSE OIL AND GAS	262.54	186.55	186.55	↑ 0.00%	-28.94%
NSE 50	1,346.70	1,146.15	1,143.75	↑ 0.21%	-14.89%
NSE INDUSTRIAL	1,075.60	1,112.22	1,111.92	↑ 0.03%	3.40%
NSE PREMIUM	2,116.22	2,206.53	2,205.88	↑ 0.03%	4.27%
NSE 30	1,177.83	1,069.28	1,067.65	↑ 0.15%	-9.22%
Volume Traded (N'mn)	1,053.57	179.55	180.01	↓ -0.26%	-82.96%
Value (N'mn)	5,496.21	2,526.06	1,536.32	↑ 64.42%	-54.04%

MACRO-ECONOMIC INDICATORS					
INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	12.80	12.60	0.20	↔	Bi-monthly
Headline Inflation Rate (%)	12.40	12.20	0.20	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	44.80	45.37	-0.57	↑	Daily
External Reserves (\$'billion)	35.60	35.60	0.00	↔	Daily

FX MARKET SNAPSHOT					
CURRENCY	2020: OPEN	20-Aug-20	19-Aug-20	Change	YTD (%)
USD/NGN*	365.35	386.36	386.02	0.34	5.75%
EUR/NGN*	408.89	457.67	458.51	-0.84	11.93%
GBP/NGN*	483.21	507.79	508.17	-0.38	5.09%

*Sources : Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS		
COMPANY	20-Aug-20	CHANGE (%)
INTBREW	3.30	10.00%
CUTIX	1.92	9.71%
NEIMETH	1.95	9.55%
LIVESTOCK	0.60	9.09%
FIDSON	3.96	6.74%

COMPANY	20-Aug-20	CHANGE (%)
STUDPRESS	1.79	-9.60%
UAC-PROP	0.86	-9.47%
ABCTRANS	0.43	-8.51%
ROYALEX	0.26	-7.14%
JAPAUOIL	0.20	-4.76%

COMPANY	VOLUME	COMPANY	VALUE (N)
TRANSCORP	35.48m	NESTLE	983.47m
GUARANTY	29.94m	GUARANTY	755.91m
LASACO	11.86m	ZENITHBANK	163.46m
FBNH	9.98m	STANBIC	140.08m
ZENITHBANK	9.65m	WAPCO	81.07m

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,175.00	BUY
UBA	9.30	6.65	BUY
GUARANTY	41.00	25.25	BUY
ZENITHBANK	27.00	16.90	BUY
NB	46.00	35.00	BUY
NASCON	13.00	10.00	BUY
DANGSUGAR	13.00	12.60	BUY
FBNH	8.65	5.00	BUY
ACCESS	9.30	6.50	SPEC BUY

Nigerian All Share Index - Trend

