



21 August 2020

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on positive note as the All Share Index gained **7bps** today. The index is down **-6.04%** YTD. The ASI gained **9bps** week-on-week.
- A total of 20 stocks gained points while 12 stocks lost points today.
- Structured/Cross Trades – NB, GUARANTY, FBNH, OKOMUOIL.
- Value traded was down 31% today to \$4.55m. Today's session opened with a cross of 6m NB at N36. However, it was a relatively quiet day though we saw aggressive interests lift GTB as high as N25.80 on thin volume; while 5m shares crossed at N25.10 into close. Elsewhere we saw crosses in FBNH and Okomuoil. We expect the market to remain quiet outside of crosses going into next week.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	21-Aug-20	20-Aug-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	25,221.87	25,204.60	↑ 0.07%	-6.04%
Market Capitalisation (N'bn)	12,958.38	13,158.01	13,149.00	↑ 0.07%	1.54%
NSE BANKING	356.84	294.64	296.00	↓ -0.46%	-17.43%
NSE PENSION	1,054.06	973.23	973.16	↑ 0.01%	-7.67%
NSE CONSUMER GOODS	592.85	422.28	417.87	↑ 1.06%	-28.77%
NSE OIL AND GAS	262.54	187.36	186.55	↑ 0.43%	-28.64%
NSE 50	1,346.70	1,146.09	1,146.15	↓ -0.01%	-14.90%
NSE INDUSTRIAL	1,075.60	1,112.21	1,112.22	↓ 0.00%	3.40%
NSE PREMIUM	2,116.22	2,204.83	2,206.53	↓ -0.08%	4.19%
NSE 30	1,177.83	1,069.73	1,069.28	↑ 0.04%	-9.18%
Volume Traded (N'mn)	1,053.57	158.62	179.55	↓ -11.65%	-84.94%
Value (N'mn)	5,496.21	1,754.13	2,526.06	↓ -30.56%	-68.08%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	12.80	12.60	0.20	↔	Bi-monthly
Headline Inflation Rate (%)	12.40	12.20	0.20	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	43.78	44.90	-1.12	↓	Daily
External Reserves (\$'billion)	35.60	35.60	0.00	↔	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	21-Aug-20	20-Aug-20	Change	YTD (%)
USD/NGN*	365.35	386.90	386.36	0.54	5.90%
EUR/NGN*	408.89	455.79	458.04	-2.24	11.47%
GBP/NGN*	483.21	506.78	509.55	-2.77	4.88%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	21-Aug-20	CHANGE (%)
LASACO	0.33	10.00%
CHAMPION	0.78	9.86%
UPL	1.24	9.73%
INTBREW	3.60	9.09%
UAC-PROP	0.92	6.98%

COMPANY	21-Aug-20	CHANGE (%)
ABCTRANS	0.40	-6.98%
UACN	5.50	-5.98%
UNITYBNK	0.52	-3.70%
OKOMUOIL	79.00	-1.25%
FIDELITYBK	1.80	-1.10%

COMPANY	VOLUME	COMPANY	VALUE (N)
ZENITHBANK	10.08m	GUARANTY	408.79m
FBNH	17.89m	NB	327.44m
GUARANTY	16.15m	ZENITHBANK	321.99m
NB	9.13m	OKOMUOIL	165.25m
CHAMS	8.73m	FBNH	89.45m

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,175.00	BUY
UBA	9.30	6.60	BUY
GUARANTY	41.00	25.10	BUY
ZENITHBANK	27.00	16.80	BUY
NB	46.00	36.00	BUY
NASCON	13.00	10.10	BUY
DANGSUGAR	13.00	12.50	BUY
FBNH	8.65	5.00	BUY
ACCESS	9.30	6.50	SPEC BUY

Nigerian All Share Index - Trend

