



24 August 2020

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on positive note as the All Share Index gained **3bps** today. The index is down - **6.01%** YTD.
- A total of 15 stocks gained points while 15 stocks lost points today.
- Structured/Cross Trades – ZENITH, PRESCO.
- Value traded was up 34% today to \$6.10m. It was a quiet start to the week. The major highlights today were crosses of 11m Presco at N49.00 and 20m Zenith at N16.90. Participation was mix of local and foreign investors. We expect the market to be quiet outside of crosses tomorrow.

PERFORMANCE INDICATORS					
INDICATOR	2020: OPEN	24-Aug-20	21-Aug-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	25,229.12	25,221.87	↑ 0.03%	-6.01%
Market Capitalisation (N'bn)	12,958.38	13,161.79	13,158.01	↑ 0.03%	1.57%
NSE BANKING	356.84	294.60	294.64	↓ -0.01%	-17.44%
NSE PENSION	1,054.06	972.38	973.23	↓ -0.09%	-7.75%
NSE CONSUMER GOODS	592.85	425.22	422.28	↑ 0.70%	-28.28%
NSE OIL AND GAS	262.54	187.36	187.36	↑ 0.00%	-28.64%
NSE 50	1,346.70	1,146.81	1,146.09	↑ 0.06%	-14.84%
NSE INDUSTRIAL	1,075.60	1,111.15	1,112.21	↓ -0.10%	3.31%
NSE PREMIUM	2,116.22	2,203.05	2,204.83	↓ -0.08%	4.10%
NSE 30	1,177.83	1,070.03	1,069.73	↑ 0.03%	-9.15%
Volume Traded (N'mn)	1,053.57	251.19	158.62	↑ 58.36%	-76.16%
Value (N'mn)	5,496.21	2,360.42	1,754.13	↑ 34.56%	-57.05%

MACRO-ECONOMIC INDICATORS					
INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	12.50	12.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	12.40	12.20	0.20	↑	Monthly
GDP growth rate (%)	-6.10	2.01	-8.11	↓	Quarterly
Oil price (Brent Crude)*	44.97	44.35	0.62	↑	Daily
External Reserves (\$'billion)	35.60	35.60	0.00	↔	Daily

FX MARKET SNAPSHOT					
CURRENCY	2020: OPEN	24-Aug-20	21-Aug-20	Change	YTD (%)
USD/NGN*	365.35	386.70	386.90	-0.20	5.84%
EUR/NGN*	408.89	457.02	456.42	0.60	11.77%
GBP/NGN*	483.21	505.78	506.45	-0.67	4.67%

*Sources : Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS		
COMPANY	24-Aug-20	CHANGE (%)
UPL	1.36	9.68%
UNITYBNK	0.57	9.62%
REGALINS	0.24	9.09%
CHAMPION	0.85	8.97%
CORNERST	0.63	8.62%

COMPANY	24-Aug-20	CHANGE (%)
TRANSCORP	0.56	-8.20%
ROYALEX	0.24	-7.69%
JAIZBANK	0.57	-5.00%
NPFMCRBK	1.22	-4.69%
PRESCO	49.00	-3.92%

COMPANY	VOLUME	COMPANY	VALUE (N)
TRANSCORP	75.06m	ZENITHBANK	767.61m
ZENITHBANK	45.46m	PRESCO	566.21m
GUARANTY	12.93m	GUARANTY	325.22m
FBNH	12.03m	MTNN	105.46m
PRESCO	11.55m	DANGCEM	98.44m

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,175.00	BUY
UBA	9.30	6.50	BUY
GUARANTY	41.00	25.20	BUY
ZENITHBANK	27.00	16.85	BUY
NB	46.00	36.00	BUY
NASCON	13.00	10.00	BUY
DANGSUGAR	13.00	12.50	BUY
FBNH	8.65	5.00	BUY
ACCESS	9.30	6.50	SPEC BUY

