



25 August 2020

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on positive note as the All Share Index gained **25bps** today. The index is down - **5.78%** YTD.
- A total of 15 stocks gained points while 20 stocks lost points today.
- Structured/Cross Trades – UBA, NESTLE.
- Value traded was down 50% today to \$3.02m. It was a very quiet session today. Crosses included 75k NESTLE at 1150 and 10m UBA at 6.55 as well as 5m FLOURMIL at N18.70. Outside of these most investors were on the sidelines. We expect the market to be quiet outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	25-Aug-20	24-Aug-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	25,291.73	25,229.12	↑ 0.25%	-5.78%
Market Capitalisation (N'bn)	12,958.38	13,194.46	13,161.79	↑ 0.25%	1.82%
NSE BANKING	356.84	293.94	294.60	↓ -0.22%	-17.63%
NSE PENSION	1,054.06	972.23	972.38	↓ -0.02%	-7.76%
NSE CONSUMER GOODS	592.85	424.94	425.22	↓ -0.07%	-28.32%
NSE OIL AND GAS	262.54	187.36	187.36	↑ 0.00%	-28.64%
NSE 50	1,346.70	1,146.60	1,146.81	↓ -0.02%	-14.86%
NSE INDUSTRIAL	1,075.60	1,123.35	1,111.15	↑ 1.10%	4.44%
NSE PREMIUM	2,116.22	1,102.32	2,203.05	↓ -49.96%	-47.91%
NSE 30	1,177.83	1,073.96	1,070.03	↑ 0.37%	-8.82%
Volume Traded (N'mn)	1,053.57	251.34	251.19	↑ 0.06%	-76.14%
Value (N'mn)	5,496.21	1,168.43	2,360.42	↓ -50.50%	-78.74%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	12.50	12.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	12.40	12.20	0.20	↑	Monthly
GDP growth rate (%)	-6.10	2.01	-8.11	↓	Quarterly
Oil price (Brent Crude)*	45.67	45.13	0.54	↑	Daily
External Reserves (\$'billion)	35.60	35.60	0.00	↔	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	25-Aug-20	24-Aug-20	Change	YTD (%)
USD/NGN*	365.35	386.86	386.53	0.33	5.89%
EUR/NGN*	408.89	457.71	455.61	2.10	11.94%
GBP/NGN*	483.21	508.30	504.92	3.38	5.19%

*Sources : Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	25-Aug-20	CHANGE (%)
NEM	2.05	9.63%
WAPIC	0.34	6.25%
JAPAUOIL	0.22	4.76%
JAIZBANK	0.59	3.51%
JBERGER	17.00	3.03%

COMPANY	25-Aug-20	CHANGE (%)
BETAGLAS	55.40	-9.99%
MAYBAKER	2.73	-9.90%
ARBICO	1.14	-9.52%
CILEASING	4.00	-9.09%
CUTIX	1.75	-7.89%

COMPANY	VOLUME	COMPANY	VALUE (N)
TRANSCORP	94.88m	UBA	215.57m
UBA	33.17m	ZENITHBANK	176.45m
WEMABANK	14.54m	GUARANTY	120.45m
ZENITHBANK	10.43m	FLOURMIL	112.52m
STERLNBANK	9.62m	ACCESS	60.46m

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,175.00	BUY
UBA	9.30	6.55	BUY
GUARANTY	41.00	25.00	BUY
ZENITHBANK	27.00	16.95	BUY
NB	46.00	36.00	BUY
NASCON	13.00	10.00	BUY
DANGSUGAR	13.00	12.50	BUY
FBNH	8.65	5.00	BUY
ACCESS	9.30	6.40	SPEC BUY

Nigerian All Share Index - Trend

