



26 August 2020

DAILY

NIGERIAN MARKET WRAP



Contact:

www.stanbicibtstockbrokers.com

MARKET UPDATE

- The Nigerian bourse closed on positive note as the All Share Index gained **15bps** today. The index is down - **5.63%** YTD.
- A total of 24 stocks gained points while 8 stocks lost points today.
- Structured/Cross Trades – ACCESS, NESTLE.
- Value traded was up 15% today to \$3.52m. It was another quiet day with most investors on the sidelines. Crosses today included 100k NESTLE at N1175, 20m FIDELITY at 1.78 and 15m ACCESS at N6.40. We expect the market to remain quiet outside of crosses tomorrow.

PERFORMANCE INDICATORS

| INDICATOR | 2020: OPEN | 26-Aug-20 | 25-Aug-20 | Daily change (%) | YTD Change (%) |
|------------------------------|------------|-----------|-----------|------------------|----------------|
| NSE All-Share Index | 26,842.07 | 25,330.10 | 25,291.73 | ↑ 0.15% | -5.63% |
| Market Capitalisation (N'bn) | 12,958.38 | 13,214.48 | 13,194.46 | ↑ 0.15% | 1.98% |
| NSE BANKING | 356.84 | 293.84 | 293.94 | ↓ -0.03% | -17.65% |
| NSE PENSION | 1,054.06 | 974.29 | 972.23 | ↑ 0.21% | -7.57% |
| NSE CONSUMER GOODS | 592.85 | 425.62 | 424.94 | ↑ 0.16% | -28.21% |
| NSE OIL AND GAS | 262.54 | 187.36 | 187.36 | ↑ 0.00% | -28.64% |
| NSE 50 | 1,346.70 | 1,151.41 | 1,146.60 | ↑ 0.42% | -14.50% |
| NSE INDUSTRIAL | 1,075.60 | 1,123.35 | 1,123.35 | ↑ 0.00% | 4.44% |
| NSE PREMIUM | 2,116.22 | 2,204.06 | 1,102.32 | ↑ 99.95% | 4.15% |
| NSE 30 | 1,177.83 | 1,075.65 | 1,073.96 | ↑ 0.16% | -8.68% |
| Volume Traded (N'mn) | 1,053.57 | 180.73 | 251.34 | ↓ -28.09% | -82.85% |
| Value (N'mn) | 5,496.21 | 1,355.13 | 1,168.43 | ↑ 15.98% | -75.34% |

MACRO-ECONOMIC INDICATORS

| INDICATORS | Current | Previous | Change | Direction | Frequency |
|--------------------------------|---------|----------|--------|-----------|------------|
| Monetary Policy Rate (%) | 12.50 | 12.50 | 0.00 | ↔ | Bi-monthly |
| Headline Inflation Rate (%) | 12.40 | 12.20 | 0.20 | ↑ | Monthly |
| GDP growth rate (%) | -6.10 | 2.01 | -8.11 | ↓ | Quarterly |
| Oil price (Brent Crude)* | 45.68 | 45.86 | -0.18 | ↓ | Daily |
| External Reserves (\$'billion) | 35.60 | 35.60 | 0.00 | ↔ | Daily |

FX MARKET SNAPSHOT

| CURRENCY | 2020: OPEN | 26-Aug-20 | 25-Aug-20 | Change | YTD (%) |
|----------|------------|-----------|-----------|--------|---------|
| USD/NGN* | 365.35 | 385.62 | 386.86 | -1.24 | 5.55% |
| EUR/NGN* | 408.89 | 456.22 | 457.83 | -1.61 | 11.58% |
| GBP/NGN* | 483.21 | 509.53 | 508.78 | 0.75 | 5.45% |

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

Disclaimer: Whilst proper and reasonable care has been taken in the preparation and accuracy of the facts and figures presented in this report, no responsibility or liability is accepted by Stanbic IBTC Stockbrokers or its employees for any error, omission or opinion expressed herein. This report is not an investment research or a research recommendation and should not be regarded as such. The information provided herein is by no means intended to provide a sufficient basis on which to make an investment decision.

TOP GAINERS

| COMPANY | 26-Aug-20 | CHANGE (%) |
|----------|-----------|------------|
| FTNCOCOA | 0.22 | 10.00% |
| NNFM | 4.50 | 9.76% |
| UPL | 1.49 | 9.56% |
| CHAMPION | 0.91 | 7.06% |
| UACN | 5.75 | 6.48% |

| COMPANY | 26-Aug-20 | CHANGE (%) |
|-----------|-----------|------------|
| CORNERST | 0.56 | -9.68% |
| AFRIPRUD | 4.20 | -6.67% |
| WAPIC | 0.33 | -2.94% |
| LEARNAFR | 1.07 | -2.73% |
| CUSTODIAN | 4.80 | -2.04% |

| COMPANY | VOLUME | COMPANY | VALUE (N) |
|------------|--------|------------|-----------|
| FIDELITY | 26.57m | NESTLE | 174.11m |
| UBA | 19.48m | ZENITHBANK | 170.68m |
| ACCESS | 18.77m | UBA | 125.97m |
| FBNH | 17.83m | ACCESS | 120.13m |
| ZENITHBANK | 10.08m | GUARANTY | 111.97m |

| COMPANY | TP | CMP | RECOM |
|------------|----------|----------|----------|
| NESTLE | 1,255.00 | 1,175.00 | BUY |
| UBA | 9.30 | 6.45 | BUY |
| GUARANTY | 41.00 | 25.05 | BUY |
| ZENITHBANK | 27.00 | 16.95 | BUY |
| NB | 46.00 | 36.00 | BUY |
| NASCON | 13.00 | 10.05 | BUY |
| DANGSUGAR | 13.00 | 12.50 | BUY |
| FBNH | 8.65 | 5.05 | BUY |
| ACCESS | 9.30 | 6.40 | SPEC BUY |

Nigerian All Share Index - Trend

