



27 August 2020

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on negative note as the All Share Index shed **10bps** today. The index is down - **5.73%** YTD.
- A total of 11 stocks gained points while 19 stocks lost points today.
- Structured/Cross Trades – UACN.
- Value traded today was up 16% to \$4.08m. It was another quiet session and the most significant trade today was a cross of 110m UACN at N5.75 (local buyer and foreign seller). Outside of this it was very quiet again. For tomorrow's session, we expect the market to be quiet outside of crosses.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	27-Aug-20	26-Aug-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	25,304.25	25,330.10	↓ -0.10%	-5.73%
Market Capitalisation (N'bn)	12,958.38	13,200.99	13,214.48	↓ -0.10%	1.87%
NSE BANKING	356.84	292.88	293.84	↓ -0.33%	-17.92%
NSE PENSION	1,054.06	973.27	974.29	↓ -0.10%	-7.66%
NSE CONSUMER GOODS	592.85	427.83	425.62	↑ 0.52%	-27.84%
NSE OIL AND GAS	262.54	187.36	187.36	↑ 0.00%	-28.64%
NSE 50	1,346.70	1,151.96	1,151.41	↑ 0.05%	-14.46%
NSE INDUSTRIAL	1,075.60	1,119.18	1,123.35	↓ -0.37%	4.05%
NSE PREMIUM	2,116.22	2,194.85	2,204.06	↓ -0.42%	3.72%
NSE 30	1,177.83	1,074.24	1,075.65	↓ -0.13%	-8.79%
Volume Traded (N'mn)	1,053.57	251.30	180.73	↑ 39.05%	-76.15%
Value (N'mn)	5,496.21	1,579.18	1,355.13	↑ 16.53%	-71.27%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	12.50	12.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	12.40	12.20	0.20	↑	Monthly
GDP growth rate (%)	-6.10	2.01	-8.11	↓	Quarterly
Oil price (Brent Crude)*	44.90	45.64	-0.74	↓	Daily
External Reserves (\$'billion)	35.65	35.64	0.01	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	27-Aug-20	26-Aug-20	Change	YTD (%)
USD/NGN*	365.35	386.77	385.46	1.31	5.86%
EUR/NGN*	408.89	456.39	456.04	0.35	11.62%
GBP/NGN*	483.21	510.38	509.21	1.16	5.62%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	27-Aug-20	CHANGE (%)
MAYBAKER	3.00	9.89%
UPL	1.63	9.40%
MANSARD	1.84	6.36%
JAIZBANK	0.63	5.00%
NB	37.00	2.78%

COMPANY	27-Aug-20	CHANGE (%)
CHIPLC	0.34	-8.11%
FIDSON	3.71	-7.25%
LASACO	0.31	-6.06%
LIVESTOCK	0.60	-4.76%
CHAMS	0.21	-4.55%

COMPANY	VOLUME	COMPANY	VALUE (N)
UACN	111.86m	UACN	643.14m
UBA	24.26m	UBA	154.90m
FBNH	20.90m	ZENITHBANK	125.73m
ACCESS	13.93m	FBNH	102.70m
TRANSCOR	7.88m	GUARANTY	96.99m

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,175.00	BUY
UBA	9.30	6.40	BUY
GUARANTY	41.00	25.20	BUY
ZENITHBANK	27.00	16.85	BUY
NB	46.00	37.00	BUY
NASCON	13.00	10.05	BUY
DANGSUGAR	13.00	12.50	BUY
FBNH	8.65	5.05	BUY
ACCESS	9.30	6.40	SPEC BUY

Nigerian All Share Index - Trend

