



28 August 2020

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on positive note as the All Share Index gained **2bps** today. The index is down - **5.71%** YTD.
- A total of 13 stocks gained points while 13 stocks lost points today.
- Structured/Cross Trades – ACCESS.
- Value traded was down 41% today to \$2.04m. It was a very quiet close to a quiet week. The major highlight today was a cross of 22m ACCESS at N6.30. Outside of this, volumes were very low across the board. We expect another quiet week next week outside of crosses.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	28-Aug-20	27-Aug-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	25,309.37	25,304.25	↑ 0.02%	-5.71%
Market Capitalisation (N'bn)	12,958.38	13,203.66	13,200.99	↑ 0.02%	1.89%
NSE BANKING	356.84	293.97	292.88	↑ 0.37%	-17.62%
NSE PENSION	1,054.06	973.72	973.27	↑ 0.05%	-7.62%
NSE CONSUMER GOODS	592.85	426.99	427.83	↓ -0.20%	-27.98%
NSE OIL AND GAS	262.54	187.36	187.36	↑ 0.00%	-28.64%
NSE 50	1,346.70	1,152.12	1,151.96	↑ 0.01%	-14.45%
NSE INDUSTRIAL	1,075.60	1,119.31	1,119.18	↑ 0.01%	4.06%
NSE PREMIUM	2,116.22	2,194.86	2,194.85	↑ 0.00%	3.72%
NSE 30	1,177.83	1,074.57	1,074.24	↑ 0.03%	-8.77%
Volume Traded (N'mn)	1,053.57	137.05	251.30	↓ -45.46%	-86.99%
Value (N'mn)	5,496.21	920.53	1,579.18	↓ -41.71%	-83.25%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	12.50	12.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	12.40	12.20	0.20	↑	Monthly
GDP growth rate (%)	-6.10	2.01	-8.11	↓	Quarterly
Oil price (Brent Crude)*	44.96	45.09	-0.13	↓	Daily
External Reserves (\$'billion)	35.65	35.64	0.01	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	28-Aug-20	27-Aug-20	Change	YTD (%)
USD/NGN*	365.35	385.76	386.61	-0.85	5.59%
EUR/NGN*	408.89	458.94	457.04	1.89	12.24%
GBP/NGN*	483.21	510.38	509.21	1.16	5.62%

*Sources : Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	28-Aug-20	CHANGE (%)
FTNCOCOA	0.24	9.09%
ROYALEX	0.26	8.33%
WAPIC	0.35	6.06%
STERLNBANK	1.20	3.45%
CAP	16.70	3.41%

COMPANY	28-Aug-20	CHANGE (%)
GUINNESS	14.15	-9.29%
JAIZBANK	0.58	-7.94%
JAPAUOIL	0.21	-4.55%
TRANSEXP	0.75	-2.60%
FBNH	4.95	-1.98%

COMPANY	VOLUME	COMPANY	VALUE (N)
ACCESS	25.59m	ACCESS	161.31m
FBNH	15.65m	GUARANTY	120.08m
FTNCOCOA	11.34m	FBNH	77.22m
ROYALEX	11.18m	ZENITHBANK	66.58m
FCMB	8.08m	GUINNESS	51.22m

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,175.00	BUY
UBA	9.30	6.40	BUY
GUARANTY	41.00	25.40	BUY
ZENITHBANK	27.00	16.85	BUY
NB	46.00	37.00	BUY
NASCON	13.00	10.05	BUY
DANGSUGAR	13.00	12.50	BUY
FBNH	8.65	4.95	BUY
ACCESS	9.30	6.40	SPEC BUY

Nigerian All Share Index - Trend

