



1 September 2020

DAILY

NIGERIAN MARKET WRAP



Contact:

www.stanbicibtstockbrokers.com

MARKET UPDATE

- The Nigerian bourse closed on positive note as the All Share Index gained **34bps** today. The index is down - **5.32%** YTD.
- A total of 27 stocks gained points while 10 stocks lost points today.
- Structured/Cross Trades – DANGCEM, NB, MTNN and ACCESS.
- Value traded was down 19.91% to \$5.45m. It was a slow start to the month of September as most investors seemed to be on the sidelines. There was an off-market cross of 946.56m shares of UAC-PROP today. We also saw 2.5m DANGCEM crossed at 134, 2m NB at 39.00 and 18.5m ACCESS at 6.40. We expect the market to be quiet outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	1-Sep-20	31-Aug-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	25,413.95	25,327.13	↑ 0.34%	-5.32%
Market Capitalisation (N'bn)	12,958.38	13,258.22	13,212.93	↑ 0.34%	2.31%
NSE BANKING	356.84	294.90	291.79	↑ 1.07%	-17.36%
NSE PENSION	1,054.06	981.92	971.66	↑ 1.06%	-6.84%
NSE CONSUMER GOODS	592.85	430.67	426.93	↑ 0.88%	-27.36%
NSE OIL AND GAS	262.54	191.08	191.08	↑ 0.00%	-27.22%
NSE 50	1,346.70	1,157.76	1,152.71	↑ 0.44%	-14.03%
NSE INDUSTRIAL	1,075.60	1,124.12	1,125.47	↓ -0.12%	4.51%
NSE PREMIUM	2,116.22	2,202.43	2,195.88	↑ 0.30%	4.07%
NSE 30	1,177.83	1,079.57	1,075.71	↑ 0.36%	-8.34%
Volume Traded (N'mn)	1,053.57	1,073.83	302.01	↑ 255.56%	1.92%
Value (N'mn)	5,496.21	2,104.57	2,627.76	↓ -19.91%	-61.71%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	12.50	12.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	12.40	12.20	0.20	↑	Monthly
GDP growth rate (%)	-6.10	2.01	-8.11	↓	Quarterly
Oil price (Brent Crude)*	46.16	45.28	0.88	↑	Daily
External Reserves (\$'billion)	35.65	35.64	0.01	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	1-Sep-20	31-Aug-20	Change	YTD (%)
USD/NGN*	365.35	385.78	385.29	0.49	5.59%
EUR/NGN*	408.89	461.06	459.91	1.15	12.76%
GBP/NGN*	483.21	518.04	515.07	2.97	7.21%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	1-Sep-20	CHANGE (%)
LIVESTOCK	0.66	10.00%
ETERNA	2.08	9.47%
JAIZBANK	0.61	8.93%
UACPROP	0.92	8.24%
NEIMETH	2.00	7.53%

COMPANY	1-Sep-20	CHANGE (%)
LASACO	0.26	-10.00%
WAPIC	0.33	-5.71%
UBN	5.00	-5.66%
PZ	4.10	-2.38%
MAYBAKER	2.93	-2.33%

COMPANY	VOLUME	COMPANY	VALUE (N)
ACCESS	22.54m	DANGCEM	335.00m
GUARANTY	10.67m	GUARANTY	272.95m
FIDELITY	8.47m	ACCESS	143.96m
LASACO	8.07m	MTNN	122.02m
FCMB	7.68m	ZENITHBANK	121.33m

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,175.00	BUY
UBA	9.30	6.55	BUY
GUARANTY	41.00	25.60	BUY
ZENITHBANK	27.00	16.85	BUY
NB	46.00	39.00	BUY
NASCON	13.00	10.05	BUY
DANGSUGAR	13.00	12.50	BUY
FBNH	8.65	5.05	BUY
ACCESS	9.30	6.40	SPEC BUY

Nigerian All Share Index - Trend

