



2 September 2020

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on positive note as the All Share Index gained **18bps** today. The index is down - **5.15%** YTD.
- A total of 18 stocks gained points while 11 stocks lost points today.
- Structured/Cross Trades – NB, MTNN.
- Value traded was down 46% today to \$2.9m. It was another quiet day today in the market with most investors on the sidelines. We saw about 2m NB crossed at N40.00 into the close but volumes were generally thin throughout the session. We expect the market to be quiet outside of crosses tomorrow.

PERFORMANCE INDICATORS

| INDICATOR | 2020: OPEN | 2-Sep-20 | 1-Sep-20 | Daily change (%) | YTD Change (%) |
|------------------------------|------------|-----------|-----------|------------------|----------------|
| NSE All-Share Index | 26,842.07 | 25,460.00 | 25,413.95 | ↑ 0.18% | -5.15% |
| Market Capitalisation (N'bn) | 12,958.38 | 13,282.11 | 13,258.22 | ↑ 0.18% | 2.50% |
| NSE BANKING | 356.84 | 295.95 | 294.90 | ↑ 0.36% | -17.06% |
| NSE PENSION | 1,054.06 | 984.96 | 981.92 | ↑ 0.31% | -6.56% |
| NSE CONSUMER GOODS | 592.85 | 433.02 | 430.67 | ↑ 0.55% | -26.96% |
| NSE OIL AND GAS | 262.54 | 190.71 | 191.08 | ↓ -0.19% | -27.36% |
| NSE 50 | 1,346.70 | 1,163.06 | 1,157.76 | ↑ 0.46% | -13.64% |
| NSE INDUSTRIAL | 1,075.60 | 1,124.17 | 1,124.12 | ↑ 0.00% | 4.52% |
| NSE PREMIUM | 2,116.22 | 2,201.20 | 2,202.43 | ↓ -0.06% | 4.02% |
| NSE 30 | 1,177.83 | 1,082.08 | 1,079.57 | ↑ 0.23% | -8.13% |
| Volume Traded (N'mn) | 1,053.57 | 178.29 | 1,073.83 | ↓ -83.40% | -83.08% |
| Value (N'mn) | 5,496.21 | 1,119.68 | 2,104.57 | ↓ -46.80% | -79.63% |

MACRO-ECONOMIC INDICATORS

| INDICATORS | Current | Previous | Change | Direction | Frequency |
|--------------------------------|---------|----------|--------|-----------|------------|
| Monetary Policy Rate (%) | 12.50 | 12.50 | 0.00 | ↔ | Bi-monthly |
| Headline Inflation Rate (%) | 12.40 | 12.20 | 0.20 | ↑ | Monthly |
| GDP growth rate (%) | -6.10 | 2.01 | -8.11 | ↓ | Quarterly |
| Oil price (Brent Crude)* | 45.21 | 45.58 | -0.37 | ↓ | Daily |
| External Reserves (\$'billion) | 35.65 | 35.64 | 0.01 | ↑ | Daily |

FX MARKET SNAPSHOT

| CURRENCY | 2020: OPEN | 1-Sep-20 | 31-Aug-20 | Change | YTD (%) |
|----------|------------|----------|-----------|--------|---------|
| USD/NGN* | 365.35 | 385.97 | 385.78 | 0.19 | 5.64% |
| EUR/NGN* | 408.89 | 457.03 | 459.54 | -2.50 | 11.77% |
| GBP/NGN* | 483.21 | 513.47 | 516.31 | -2.84 | 6.26% |

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

| COMPANY | 2-Sep-20 | CHANGE (%) |
|------------|----------|------------|
| CORNERST | 0.65 | 8.33% |
| UNIONDAC | 0.27 | 8.00% |
| REGALINS | 0.24 | 4.35% |
| STERLNBANK | 1.25 | 4.17% |
| TRANSCOR | 0.59 | 3.51% |

| COMPANY | 2-Sep-20 | CHANGE (%) |
|------------|----------|------------|
| ACADEMY | 0.27 | -10.00% |
| MANSARD | 1.67 | -9.24% |
| UACPROP | 0.84 | -8.70% |
| GLAXOSMITH | 4.85 | -4.90% |
| JAPAUOIL | 0.21 | -4.55% |

| COMPANY | VOLUME | COMPANY | VALUE (N) |
|------------|--------|------------|-----------|
| TRANSCOR | 26.73m | ZENITHBANK | 220.67m |
| REGALINS | 20.31m | GUARANTY | 145.01m |
| UBA | 13.30m | NB | 111.58m |
| ZENITHBANK | 13.05m | MTNN | 110.75m |
| ROYALEX | 8.71m | UBA | 86.21m |

| COMPANY | TP | CMP | RECOM |
|------------|----------|----------|----------|
| NESTLE | 1,255.00 | 1,175.00 | BUY |
| UBA | 9.30 | 6.45 | BUY |
| GUARANTY | 41.00 | 25.65 | BUY |
| ZENITHBANK | 27.00 | 16.95 | BUY |
| NB | 46.00 | 40.00 | BUY |
| NASCON | 13.00 | 10.05 | BUY |
| DANGSUGAR | 13.00 | 12.50 | BUY |
| FBNH | 8.65 | 5.05 | BUY |
| ACCESS | 9.30 | 6.40 | SPEC BUY |

Nigerian All Share Index - Trend

