



3 September 2020

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on positive note as the All Share Index gained **20bps** today. The index is down - **4.96%** YTD.
- A total of 19 stocks gained points while 6 stocks lost points today.
- Structured/Cross Trades – MTNN, ACCESS.
- Value traded was up 17% to \$3.4m. The market was generally quiet again with low volumes across the board. We saw a late cross of 10m ACCESS at 6.40 and about 980k MTNN crossed at 118.60. Outside of this it was quiet again. We expect the market to be quiet outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	3-Sep-20	2-Sep-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	25,511.02	25,460.00	↑ 0.20%	-4.96%
Market Capitalisation (N'bn)	12,958.38	13,308.73	13,282.11	↑ 0.20%	2.70%
NSE BANKING	356.84	297.32	295.95	↑ 0.46%	-16.68%
NSE PENSION	1,054.06	987.86	984.96	↑ 0.29%	-6.28%
NSE CONSUMER GOODS	592.85	433.11	433.02	↑ 0.02%	-26.94%
NSE OIL AND GAS	262.54	190.71	190.71	↑ 0.00%	-27.36%
NSE 50	1,346.70	1,165.19	1,163.06	↑ 0.18%	-13.48%
NSE INDUSTRIAL	1,075.60	1,124.17	1,124.17	↑ 0.00%	4.52%
NSE PREMIUM	2,116.22	2,208.85	2,201.20	↑ 0.35%	4.38%
NSE 30	1,177.83	1,084.22	1,082.08	↑ 0.20%	-7.95%
Volume Traded (N'mn)	1,053.57	232.42	178.29	↑ 30.36%	-77.94%
Value (N'mn)	5,496.21	1,315.22	1,119.68	↑ 17.46%	-76.07%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	12.50	12.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	12.40	12.20	0.20	↑	Monthly
GDP growth rate (%)	-6.10	2.01	-8.11	↓	Quarterly
Oil price (Brent Crude)*	44.10	44.43	-0.33	↓	Daily
External Reserves (\$'billion)	35.65	35.64	0.01	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	3-Sep-20	2-Sep-20	Change	YTD (%)
USD/NGN*	365.35	382.13	386.12	-3.99	4.59%
EUR/NGN*	408.89	452.36	457.75	-5.39	10.63%
GBP/NGN*	483.21	507.15	515.60	-8.44	4.96%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	3-Sep-20	CHANGE (%)
UACPROP	0.91	8.33%
LINKASSUR	0.42	7.69%
ROYALEX	0.33	6.45%
WAPIC	0.35	6.06%
VITAFOAM	5.78	5.09%

COMPANY	3-Sep-20	CHANGE (%)
NEIMETH	1.87	-6.50%
AIICO	0.90	-5.26%
STERLNBANK	1.19	-4.80%
LASACO	0.25	-3.85%
TRANSCOR	0.58	-1.69%

COMPANY	VOLUME	COMPANY	VALUE (N)
TRANSCOR	70.62m	ZENITHBANK	432.74m
ZENITHBANK	25.49m	MTNN	189.15m
LASACO	17.10m	GUARANTY	166.83m
ACCESS	14.78m	ACCESS	94.68m
UBA	13.20m	UBA	85.94m

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,175.00	BUY
UBA	9.30	6.50	BUY
GUARANTY	41.00	25.70	BUY
ZENITHBANK	27.00	17.20	BUY
NB	46.00	40.00	BUY
NASCON	13.00	10.05	BUY
DANGSUGAR	13.00	12.50	BUY
FBNH	8.65	5.05	BUY
ACCESS	9.30	6.40	SPEC BUY

Nigerian All Share Index - Trend

