



4 September 2020

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on positive note as the All Share Index gained **37bps** today. The index is down - **4.61%** YTD.
- A total of 23 stocks gained points while 11 stocks lost points today.
- Structured/Cross Trades – ZENITHBANK, GTB, STANBIC, SEPLAT, ACCESS.
- Activities picked up today on the back of crosses. We saw 10m GTB crossed at 26.90 at the open, 40m ZENITHBANK, 6m STANBIC and 600k SEPLAT. Outside of these the market was very quiet again. We expect the market to be quiet outside of crosses next week.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	4-Sep-20	3-Sep-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	25,605.64	25,511.02	↑ 0.37%	-4.61%
Market Capitalisation (N'bn)	12,958.38	13,358.10	13,308.73	↑ 0.37%	3.08%
NSE BANKING	356.84	302.09	297.32	↑ 1.60%	-15.34%
NSE PENSION	1,054.06	995.27	987.86	↑ 0.75%	-5.58%
NSE CONSUMER GOODS	592.85	433.37	433.11	↑ 0.06%	-26.90%
NSE OIL AND GAS	262.54	194.20	190.71	↑ 1.83%	-26.03%
NSE 50	1,346.70	1,173.68	1,165.19	↑ 0.73%	-12.85%
NSE INDUSTRIAL	1,075.60	1,124.23	1,124.17	↑ 0.01%	4.52%
NSE PREMIUM	2,116.22	2,213.55	2,208.85	↑ 0.21%	4.60%
NSE 30	1,177.83	1,088.70	1,084.22	↑ 0.41%	-7.57%
Volume Traded (N'mn)	1,053.57	419.66	232.42	↑ 80.56%	-60.17%
Value (N'mn)	5,496.21	3,737.58	1,315.22	↑ 184.18%	-32.00%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	12.50	12.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	12.40	12.20	0.20	↑	Monthly
GDP growth rate (%)	-6.10	2.01	-8.11	↓	Quarterly
Oil price (Brent Crude)*	43.10	44.07	-0.97	↓	Daily
External Reserves (\$'billion)	35.65	35.64	0.01	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	4-Sep-20	3-Sep-20	Change	YTD (%)
USD/NGN*	365.35	383.03	382.13	0.90	4.84%
EUR/NGN*	408.89	451.89	452.88	-0.99	10.52%
GBP/NGN*	483.21	505.51	507.50	-1.99	4.62%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	4-Sep-20	CHANGE (%)
LAWUION	1.13	9.71%
MANSARD	1.83	9.58%
REDSTAR	3.89	6.58%
CHAMS	0.22	4.76%
LASACO	0.26	4.00%

COMPANY	4-Sep-20	CHANGE (%)
WAPIC	0.33	-5.71%
NAHCO	2.00	-4.76%
MENEFIT	0.21	-4.55%
CHAMPION	0.90	-3.23%
JAIZBANK	0.60	-3.23%

COMPANY	VOLUME	COMPANY	VALUE (N)
LASACO	90.59m	ZENITHBANK	1,364.54m
ZENITHBANK	78.60m	GUARANTY	649.03m
ACCESS	54.48m	STANBIC	511.55m
WEMABANK	31.38m	ACCESS	357.86m
GUARANTY	24.38m	SEPLAT	257.88m

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,175.00	BUY
UBA	9.30	6.45	BUY
GUARANTY	41.00	26.55	BUY
ZENITHBANK	27.00	17.40	BUY
NB	46.00	40.00	BUY
NASCON	13.00	10.05	BUY
DANGSUGAR	13.00	12.50	BUY
FBNH	8.65	5.00	BUY
ACCESS	9.30	6.45	SPEC BUY

Nigerian All Share Index - Trend

