



7 September 2020

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on negative note as the All Share Index shed **9bps** today. The index is down - **4.69%** YTD.
- A total of 16 stocks gained points while 15 stocks lost points today.
- Structured/Cross Trades – UBA, CUSTODIAN, ACCESS.
- Activities dipped today to \$5.26m as the momentum we saw last week reversed as well as some of the price gains, especially in the banks. Value traded was down -46%. Banking stocks still drove activities however with Zenith leading the pack. Going into tomorrow, we expect the market to be quiet outside of crosses.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	7-Sep-20	4-Sep-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	25,582.23	25,605.64	↓ -0.09%	-4.69%
Market Capitalisation (N'bn)	12,958.38	13,345.88	13,358.10	↓ -0.09%	2.99%
NSE BANKING	356.84	299.98	302.09	↓ -0.70%	-15.93%
NSE PENSION	1,054.06	993.38	995.27	↓ -0.19%	-5.76%
NSE CONSUMER GOODS	592.85	431.80	433.37	↓ -0.36%	-27.17%
NSE OIL AND GAS	262.54	194.56	194.20	↑ 0.19%	-25.89%
NSE 50	1,346.70	1,168.99	1,173.68	↓ -0.40%	-13.20%
NSE INDUSTRIAL	1,075.60	1,124.52	1,124.23	↑ 0.03%	4.55%
NSE PREMIUM	2,116.22	2,214.67	2,213.55	↑ 0.05%	4.65%
NSE 30	1,177.83	1,087.39	1,088.70	↓ -0.12%	-7.68%
Volume Traded (N'mn)	1,053.57	254.97	419.66	↓ -39.24%	-75.80%
Value (N'mn)	5,496.21	2,000.33	3,737.58	↓ -46.48%	-63.61%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	12.50	12.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	12.40	12.20	0.20	↑	Monthly
GDP growth rate (%)	-6.10	2.01	-8.11	↓	Quarterly
Oil price (Brent Crude)*	41.98	42.66	-0.68	↓	Daily
External Reserves (\$'billion)	35.65	35.64	0.01	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	7-Sep-20	4-Sep-20	Change	YTD (%)
USD/NGN*	365.35	385.75	383.00	2.75	5.58%
EUR/NGN*	408.89	456.04	453.39	2.64	11.53%
GBP/NGN*	483.21	507.76	508.62	-0.86	5.08%

*Sources : Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	7-Sep-20	CHANGE (%)
ETERNA	2.27	9.13%
NEM	2.25	8.70%
CILEASING	3.90	8.33%
UACPROP	0.99	7.61%
ACADEMY	0.29	7.41%

COMPANY	7-Sep-20	CHANGE (%)
HONYFLOUR	0.90	-6.25%
CHAMS	0.21	-4.55%
REDSTAR	3.72	-4.37%
NEIMETH	1.80	-3.74%
UNIONDAC	0.26	-3.70%

COMPANY	VOLUME	COMPANY	VALUE (N)
UBA	44.35m	ZENITHBANK	536.11m
ZENITHBANK	30.82m	UBA	291.99m
ACCESS	29.12m	ACCESS	195.61m
CUSTODIAN	26.39m	GUARANTY	173.20m
FBNH	19.83m	CUSTODIAN	126.69m

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,175.00	BUY
UBA	9.30	6.30	BUY
GUARANTY	41.00	25.90	BUY
ZENITHBANK	27.00	17.30	BUY
NB	46.00	40.00	BUY
NASCON	13.00	10.05	BUY
DANGSUGAR	13.00	12.05	BUY
FBNH	8.65	4.95	BUY
ACCESS	9.30	6.80	SPEC BUY

Nigerian All Share Index - Trend

