



8 September 2020

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on negative note as the All Share Index shed **33bps** today. The index is down - **5.01%** YTD.
- A total of 10 stocks gained points while 19 stocks lost points today.
- Structured/Cross Trades – CUSTODIAN, ACCESS, NB.
- Value traded was up 2.19% today to \$5.31m. It was mostly another quiet day today with crosses in NB, CUSTODIAN and ACCESS. We saw a mix of local and international participation today in the market but mostly saw bearish sentiments reverse the gains of the previous days in the banking sector. We expect the market to be quiet outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	8-Sep-20	7-Sep-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	25,497.32	25,582.23	↓ -0.33%	-5.01%
Market Capitalisation (N'bn)	12,958.38	13,301.58	13,345.88	↓ -0.33%	2.65%
NSE BANKING	356.84	289.72	299.98	↓ -3.42%	-18.81%
NSE PENSION	1,054.06	985.53	993.38	↓ -0.79%	-6.50%
NSE CONSUMER GOODS	592.85	433.65	431.80	↑ 0.43%	-26.85%
NSE OIL AND GAS	262.54	194.56	194.56	↑ 0.00%	-25.89%
NSE 50	1,346.70	1,156.91	1,168.99	↓ -1.03%	-14.09%
NSE INDUSTRIAL	1,075.60	1,124.62	1,124.52	↑ 0.01%	4.56%
NSE PREMIUM	2,116.22	2,216.70	2,214.67	↑ 0.09%	4.75%
NSE 30	1,177.83	1,082.94	1,087.39	↓ -0.41%	-8.06%
Volume Traded (N'mn)	1,053.57	251.96	254.97	↓ -1.18%	-76.09%
Value (N'mn)	5,496.21	2,044.09	2,000.33	↑ 2.19%	-62.81%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	12.50	12.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	12.40	12.20	0.20	↑	Monthly
GDP growth rate (%)	-6.10	2.01	-8.11	↓	Quarterly
Oil price (Brent Crude)*	39.57	42.01	-2.44	↓	Daily
External Reserves (\$'billion)	35.65	35.64	0.01	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	8-Sep-20	7-Sep-20	Change	YTD (%)
USD/NGN*	365.35	382.00	385.75	-3.75	4.56%
EUR/NGN*	408.89	450.46	455.73	-5.26	10.17%
GBP/NGN*	483.21	497.70	507.98	-10.28	3.00%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	8-Sep-20	CHANGE (%)
HONYFLOUR	0.94	4.44%
TRANSCORP	0.60	3.45%
WAPIC	0.34	3.03%
CAP	17.45	2.65%
NB	41.00	2.50%

COMPANY	8-Sep-20	CHANGE (%)
ARBICO	1.03	-9.65%
ROYALEX	0.30	-9.09%
GUARANTY	24.30	-6.18%
JAPAUOIL	0.20	-4.76%
UBN	4.90	-3.92%

COMPANY	VOLUME	COMPANY	VALUE (N)
CUSTODIAN	40.13m	ZENITHBANK	444.80m
FBNH	28.24m	GUARANTY	206.59m
ZENITHBANK	26.04m	CUSTODIAN	192.63m
ACCESS	25.06m	ACCESS	170.11m
TRANSCOR	19.02m	NB	152.51m

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,175.00	BUY
UBA	9.30	6.30	BUY
GUARANTY	41.00	24.30	BUY
ZENITHBANK	27.00	16.90	BUY
NB	46.00	41.00	BUY
NASCON	13.00	10.05	BUY
DANGSUGAR	13.00	12.05	BUY
FBNH	8.65	5.05	BUY
ACCESS	9.30	6.70	SPEC BUY

Nigerian All Share Index - Trend

