



9 September 2020

DAILY

## NIGERIAN MARKET WRAP



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### MARKET UPDATE

- The Nigerian bourse closed on negative note as the All Share Index shed **28bps** today. The index is down - **5.28%** YTD.
- A total of 7 stocks gained points while 23 stocks lost points today.
- Structured/Cross Trades – GUARANTY, ZENITHBANK, MTNN.
- Value traded was up 40% today to \$7.44m. Bearish sentiments persisted today especially in the banking sector. With the likes of ZENITHBANK, ACCESS, UBA and FBNH all losing points. We saw a combination of local and international selling in the market. Crosses included 10m GTB, 2.7m MTNN and 4m WAPCO. We expect the market to be quiet outside of crosses tomorrow.

#### PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	9-Sep-20	8-Sep-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	25,424.91	25,497.32	↓ -0.28%	-5.28%
Market Capitalisation (N'bn)	12,958.38	13,263.81	13,301.58	↓ -0.28%	2.36%
NSE BANKING	356.84	285.25	289.72	↓ -1.54%	-20.06%
NSE PENSION	1,054.06	977.62	985.53	↓ -0.80%	-7.25%
NSE CONSUMER GOODS	592.85	432.83	433.65	↓ -0.19%	-26.99%
NSE OIL AND GAS	262.54	194.34	194.56	↓ -0.11%	-25.98%
NSE 50	1,346.70	1,154.91	1,156.91	↓ -0.17%	-14.24%
NSE INDUSTRIAL	1,075.60	1,125.15	1,124.62	↑ 0.05%	4.61%
NSE PREMIUM	2,116.22	2,205.59	2,216.70	↓ -0.50%	4.22%
NSE 30	1,177.83	1,079.43	1,082.94	↓ -0.32%	-8.35%
Volume Traded (N'mn)	1,053.57	269.63	251.96	↑ 7.01%	-74.41%
Value (N'mn)	5,496.21	2,871.57	2,044.09	↑ 40.48%	-47.75%

#### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	12.50	12.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	12.40	12.20	0.20	↑	Monthly
GDP growth rate (%)	-6.10	2.01	-8.11	↓	Quarterly
Oil price (Brent Crude)*	39.80	39.78	0.02	↑	Daily
External Reserves (\$'billion)	35.65	35.64	0.01	↑	Daily

#### FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	9-Sep-20	8-Sep-20	Change	YTD (%)
USD/NGN*	365.35	383.31	382.25	1.06	4.92%
EUR/NGN*	408.89	453.13	450.06	3.08	10.82%
GBP/NGN*	483.21	497.85	496.22	1.63	3.03%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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#### TOP GAINERS

COMPANY	9-Sep-20	CHANGE (%)
FIDSON	3.98	7.28%
PZ	4.25	6.25%
CUSTODIAN	4.95	3.12%
FCMB	2.26	2.73%
JOHNHOLT	0.56	1.82%

COMPANY	9-Sep-20	CHANGE (%)
ROYALEX	0.27	-10.00%
LIVESTOCK	0.60	-9.09%
CILEASING	3.55	-8.97%
UACN	6.00	-4.76%
MBENEFIT	0.20	-4.76%

COMPANY	VOLUME	COMPANY	VALUE (N)
ZENITHBANK	35.84m	GUARANTY	605.14m
FBNH	33.44m	ZENITHBANK	592.13m
UBA	29.78m	MTNN	520.24m
GUARANTY	24.89m	UBA	180.12m
ACCESS	19.17m	FBNH	166.94m

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,175.00	BUY
UBA	9.30	6.10	BUY
GUARANTY	41.00	24.30	BUY
ZENITHBANK	27.00	16.40	BUY
NB	46.00	41.00	BUY
NASCON	13.00	10.05	BUY
DANGSUGAR	13.00	12.05	BUY
FBNH	8.65	4.95	BUY
ACCESS	9.30	6.50	SPEC BUY

Nigerian All Share Index - Trend

