



10 September
2020

DAILY

**NIGERIAN MARKET
WRAP**



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MARKET UPDATE

- The Nigerian bourse closed on positive note as the All Share Index gained **38bps** today. The index is down - **4.92%** YTD.
- A total of 23 stocks gained points while 12 stocks lost points today.
- Structured/Cross Trades – ZENITHBANK, GUARANTY, SEPLAT.
- Value traded was down 42% today to \$4.27m. We saw a bit of volatility in ZENITHBANK today as it was hit down -2% to N16.05 for a cross of 8m shares before getting lifted aggressively again to close at N16.95. Elsewhere we saw crosses in GTB and SEPLAT. We expect the market to be quiet outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	10-Sep-20	9-Sep-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	25,520.97	25,424.91	↑ 0.38%	-4.92%
Market Capitalisation (N'bn)	12,958.38	13,313.92	13,263.81	↑ 0.38%	2.74%
NSE BANKING	356.84	291.75	285.25	↑ 2.28%	-18.24%
NSE PENSION	1,054.06	985.82	977.62	↑ 0.84%	-6.47%
NSE CONSUMER GOODS	592.85	433.18	432.83	↑ 0.08%	-26.93%
NSE OIL AND GAS	262.54	191.85	194.34	↓ -1.28%	-26.93%
NSE 50	1,346.70	1,158.84	1,154.91	↑ 0.34%	-13.95%
NSE INDUSTRIAL	1,075.60	1,125.42	1,125.15	↑ 0.02%	4.63%
NSE PREMIUM	2,116.22	2,218.40	2,205.59	↑ 0.58%	4.83%
NSE 30	1,177.83	1,084.07	1,079.43	↑ 0.43%	-7.96%
Volume Traded (N'mn)	1,053.57	234.15	269.63	↓ -13.16%	-77.78%
Value (N'mn)	5,496.21	1,646.30	2,871.57	↓ -42.67%	-70.05%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	12.50	12.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	12.40	12.20	0.20	↑	Monthly
GDP growth rate (%)	-6.10	2.01	-8.11	↓	Quarterly
Oil price (Brent Crude)*	40.56	40.79	-0.23	↓	Daily
External Reserves (\$'billion)	35.65	35.64	0.01	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	9-Sep-20	8-Sep-20	Change	YTD (%)
USD/NGN*	365.35	385.49	381.97	3.52	5.51%
EUR/NGN*	408.89	458.77	450.85	7.93	12.20%
GBP/NGN*	483.21	498.46	496.60	1.85	3.16%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	10-Sep-20	CHANGE (%)
ETERNA	2.49	9.69%
CILEASING	3.85	8.45%
WEMABANK	0.55	7.84%
JAPAUOIL	0.21	5.00%
CHAMS	0.22	4.76%

COMPANY	10-Sep-20	CHANGE (%)
ABCTRANS	0.36	-7.69%
CORNERST	0.61	-7.58%
CHIPLC	0.32	-5.88%
UNITYBANK	0.51	-5.56%
FCMB	2.15	-4.87%

COMPANY	VOLUME	COMPANY	VALUE (N)
ZENITHBANK	33.16m	ZENITHBANK	546.75m
FIDELITYBK	29.58m	GUARANTY	194.71m
MBENEFIT	25.04m	SEPLAT	174.34m
FBNH	20.06m	FBNH	100.29m
WEMABANK	20.06m	CUSTODIAN	93.46m

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,175.00	BUY
UBA	9.30	6.20	BUY
GUARANTY	41.00	24.75	BUY
ZENITHBANK	27.00	16.95	BUY
NB	46.00	41.05	BUY
NASCON	13.00	10.05	BUY
DANGSUGAR	13.00	12.05	BUY
FBNH	8.65	5.00	BUY
ACCESS	9.30	6.75	SPEC BUY

Nigerian All Share Index - Trend



