



11 September
2020

DAILY

**NIGERIAN MARKET
WRAP**



Contact:
www.stanbicibtstockbrokers.com

MARKET UPDATE

- The Nigerian bourse closed on positive note as the All Share Index gained **28bps** today. The index is down - **4.66%** YTD.
- A total of 18 stocks gained points while 18 stocks lost points today.
- Structured/Cross Trades – AIRTELAF, GUINNESS and CUSTODIAN.
- Value traded was up 38% today to \$5.9m. The market was mostly quiet again today but activities were driven by crosses. We saw 1.1m STANBIC and 5m GTB crossed at the close. We also saw 1m AIRTELAF crossed at N380 and 61m CUSTODIAN crossed at N4.80. We expect the market to be quiet outside of crosses next week.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	11-Sep-20	10-Sep-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	25,591.95	25,520.97	↑ 0.28%	-4.66%
Market Capitalisation (N'bn)	12,958.38	13,350.95	13,313.92	↑ 0.28%	3.03%
NSE BANKING	356.84	293.97	291.75	↑ 0.76%	-17.62%
NSE PENSION	1,054.06	988.88	985.82	↑ 0.31%	-6.18%
NSE CONSUMER GOODS	592.85	432.21	433.18	↓ -0.22%	-27.10%
NSE OIL AND GAS	262.54	191.77	191.85	↓ -0.04%	-26.96%
NSE 50	1,346.70	1,164.67	1,158.84	↑ 0.50%	-13.52%
NSE INDUSTRIAL	1,075.60	1,128.20	1,125.42	↑ 0.25%	4.89%
NSE PREMIUM	2,116.22	2,225.19	2,218.40	↑ 0.31%	5.15%
NSE 30	1,177.83	1,086.63	1,084.07	↑ 0.24%	-7.74%
Volume Traded (N'mn)	1,053.57	212.73	234.15	↓ -9.15%	-79.81%
Value (N'mn)	5,496.21	2,278.22	1,646.30	↑ 38.38%	-58.55%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	12.50	12.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	12.40	12.20	0.20	↑	Monthly
GDP growth rate (%)	-6.10	2.01	-8.11	↓	Quarterly
Oil price (Brent Crude)*	40.01	40.06	-0.05	↓	Daily
External Reserves (\$'billion)	35.65	35.64	0.01	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	11-Sep-20	10-Sep-20	Change	YTD (%)
USD/NGN*	365.35	381.25	381.25	0.00	4.35%
EUR/NGN*	408.89	451.61	450.42	1.19	10.45%
GBP/NGN*	483.21	488.22	488.29	-0.07	1.04%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

Disclaimer: Whilst proper and reasonable care has been taken in the preparation and accuracy of the facts and figures presented in this report, no responsibility or liability is accepted by Stanbic IBTC Stockbrokers or its employees for any error, omission or opinion expressed herein. This report is not an investment research or a research recommendation and should not be regarded as such. The information provided herein is by no means intended to provide a sufficient basis on which to make an investment decision.

TOP GAINERS

COMPANY	11-Sep-20	CHANGE (%)
NPFMCRFB	1.38	8.66%
UNIONDAC	0.27	8.00%
ROYALEX	0.28	7.69%
ETERNA	2.68	7.63%
CORNERST	0.65	6.56%

COMPANY	11-Sep-20	CHANGE (%)
ARDOVA	11.35	-9.92%
CAP	15.75	-9.74%
CHIPLC	0.29	-9.37%
JBERGER	15.60	-8.24%
REGALINS	0.23	-8.00%

COMPANY	VOLUME	COMPANY	VALUE (N)
CUSTODIAN	63.04m	AIRTELAF	424.55m
ZENITHBANK	17.73m	NESTLE	346.06m
GUINNESS	13.69m	ZENITHBANK	303.57m
TRANSCORP	9.22m	CUSTODIAN	302.63m
AFRINSURE	8.00m	GUINNESS	185.08m

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,175.00	BUY
UBA	9.30	6.20	BUY
GUARANTY	41.00	25.00	BUY
ZENITHBANK	27.00	17.20	BUY
NB	46.00	41.05	BUY
NASCON	13.00	10.05	BUY
DANGSUGAR	13.00	12.05	BUY
FBNH	8.65	5.05	BUY
ACCESS	9.30	6.75	SPEC BUY

Nigerian All Share Index - Trend



