



14 September
2020

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on positive note as the All Share Index gained **5bps** today. The index is down - **4.61%** YTD.
- A total of 18 stocks gained points while 16 stocks lost points today.
- Structured/Cross Trades – GUARANTY, STANBIC, MTNN, WAPCO, CUSTODIAN.
- Value traded was up 45% today to \$8.59m. Activities were driven by cross transactions again today and we saw these in GTB, where 27m shares were crossed at N25.00, STANBIC (14.7m at N39.50), WAPCO (15m at N13.00) and MTNN (3m at N120). Outside of these, the market was quiet again today. We expect the market to be quiet outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	14-Sep-20	11-Sep-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	25,605.59	25,591.95	↑ 0.05%	-4.61%
Market Capitalisation (N'bn)	12,958.38	13,358.07	13,350.95	↑ 0.05%	3.08%
NSE BANKING	356.84	294.40	293.97	↑ 0.15%	-17.50%
NSE PENSION	1,054.06	988.68	988.88	↓ -0.02%	-6.20%
NSE CONSUMER GOODS	592.85	430.06	432.21	↓ -0.50%	-27.46%
NSE OIL AND GAS	262.54	191.62	191.77	↓ -0.08%	-27.01%
NSE 50	1,346.70	1,165.15	1,164.67	↑ 0.04%	-13.48%
NSE INDUSTRIAL	1,075.60	1,133.97	1,128.20	↑ 0.51%	5.43%
NSE PREMIUM	2,116.22	2,233.14	2,225.19	↑ 0.36%	5.52%
NSE 30	1,177.83	1,087.39	1,086.63	↑ 0.07%	-7.68%
Volume Traded (N'mn)	1,053.57	257.03	212.73	↑ 20.82%	-75.60%
Value (N'mn)	5,496.21	3,320.06	2,278.22	↑ 45.73%	-39.59%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	12.50	12.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	12.40	12.20	0.20	↑	Monthly
GDP growth rate (%)	-6.10	2.01	-8.11	↓	Quarterly
Oil price (Brent Crude)*	39.72	39.83	-0.11	↓	Daily
External Reserves (\$'billion)	35.77	35.78	-0.01	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	14-Sep-20	11-Sep-20	Change	YTD (%)
USD/NGN*	365.35	381.25	381.25	0.00	4.35%
EUR/NGN*	408.89	452.99	451.63	1.36	10.79%
GBP/NGN*	483.21	491.71	487.83	3.88	1.76%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	14-Sep-20	CHANGE (%)
NEIMETH	1.95	9.55%
ROYALEX	0.30	7.14%
CHIPLC	0.31	6.90%
CAP	16.80	6.67%
REGALINS	0.24	4.35%

COMPANY	14-Sep-20	CHANGE (%)
INTBREW	3.20	-8.57%
UACPROP	0.87	-8.42%
FCMB	2.03	-7.73%
FIDSON	3.50	-5.41%
JAPAUOIL	0.20	-4.76%

COMPANY	VOLUME	COMPANY	VALUE (N)
CUSTODIAN	49.20m	GUARANTY	779.48m
GUARANTY	31.17m	STANBIC	580.34m
WAPCO	23.58m	MTNN	466.61m
FBNH	19.62m	WAPCO	306.38m
ACCESS	16.38m	CUSTODIAN	236.19m

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,175.00	BUY
UBA	9.30	6.20	BUY
GUARANTY	41.00	25.10	BUY
ZENITHBANK	27.00	17.25	BUY
NB	46.00	41.05	BUY
NASCON	13.00	10.00	BUY
DANGSUGAR	13.00	12.05	BUY
FBNH	8.65	5.10	BUY
ACCESS	9.30	6.70	SPEC BUY

Nigerian All Share Index - Trend



