



15 September
2020

DAILY

**NIGERIAN MARKET
WRAP**



Contact:

www.stanbicibtstockbrokers.com

MARKET UPDATE

- The Nigerian bourse closed on negative note as the All Share Index shed **3bps** today. The index is down - **4.63%** YTD.
- A total of 13 stocks gained points while 15 stocks lost points today.
- Structured/Cross Trades – GUARANTY, STANBIC, FBNH.
- Value traded was down 9.25% today to \$7.799m. The market was driven by crosses again today and we saw these in GTB (25m at N25 and 10m at N25.10), STANBIC (15m shares at N39.50) and FBNH (40m at N5.00). Outside of these the market was generally quiet. We expect a quiet session outside of blocks tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	15-Sep-20	14-Sep-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	25,597.96	25,605.59	↓ -0.03%	-4.63%
Market Capitalisation (N'bn)	12,958.38	13,354.09	13,358.07	↓ -0.03%	3.05%
NSE BANKING	356.84	293.87	294.40	↓ -0.18%	-17.65%
NSE PENSION	1,054.06	987.11	988.68	↓ -0.16%	-6.35%
NSE CONSUMER GOODS	592.85	429.64	430.06	↓ -0.10%	-27.53%
NSE OIL AND GAS	262.54	189.39	191.62	↓ -1.16%	-27.86%
NSE 50	1,346.70	1,163.76	1,165.15	↓ -0.12%	-13.58%
NSE INDUSTRIAL	1,075.60	1,136.40	1,133.97	↑ 0.21%	5.65%
NSE PREMIUM	2,116.22	2,232.24	2,233.14	↓ -0.04%	5.48%
NSE 30	1,177.83	1,087.04	1,087.39	↓ -0.03%	-7.71%
Volume Traded (N'mn)	1,053.57	245.14	257.03	↓ -4.63%	-76.73%
Value (N'mn)	5,496.21	3,013.03	3,320.06	↓ -9.25%	-45.18%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	12.50	12.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	12.40	12.20	0.20	↑	Monthly
GDP growth rate (%)	-6.10	2.01	-8.11	↓	Quarterly
Oil price (Brent Crude)*	40.34	39.61	0.73	↑	Daily
External Reserves (\$'billion)	35.77	35.78	-0.01	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	15-Sep-20	14-Sep-20	Change	YTD (%)
USD/NGN*	365.35	383.88	383.75	0.13	5.07%
EUR/NGN*	408.89	454.77	455.26	-0.49	11.22%
GBP/NGN*	483.21	494.29	492.96	1.33	2.29%

*Sources : Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

Disclaimer: Whilst proper and reasonable care has been taken in the preparation and accuracy of the facts and figures presented in this report, no responsibility or liability is accepted by Stanbic IBTC Stockbrokers or its employees for any error, omission or opinion expressed herein. This report is not an investment research or a research recommendation and should not be regarded as such. The information provided herein is by no means intended to provide a sufficient basis on which to make an investment decision.

TOP GAINERS

COMPANY	15-Sep-20	CHANGE (%)
IKEJAHOT	0.92	9.52%
UACPROP	0.95	9.20%
CORNERST	0.66	6.90%
JAPAUOIL	0.21	5.00%
WAPCO	13.50	3.45%

COMPANY	15-Sep-20	CHANGE (%)
NPFMCRFB	1.25	-9.42%
UNIONDAC	0.25	-7.41%
REDSTAR	3.52	-6.13%
NAHCO	2.00	-6.10%
OANDO	2.25	-5.46%

COMPANY	VOLUME	COMPANY	VALUE (N)
FBNH	51.44m	GUARANTY	1,159.88m
GUARANTY	46.29m	STANBIC	626.56m
ZENITHBANK	18.78m	ZENITHBANK	322.42m
STANBIC	15.86m	FBNH	257.45m
ACCESS	14.23m	ACCESS	95.78m

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,175.00	BUY
UBA	9.30	6.15	BUY
GUARANTY	41.00	25.15	BUY
ZENITHBANK	27.00	17.20	BUY
NB	46.00	41.05	BUY
NASCON	13.00	10.00	BUY
DANGSUGAR	13.00	11.90	BUY
FBNH	8.65	5.00	BUY
ACCESS	9.30	6.70	SPEC BUY

Nigerian All Share Index - Trend



