



16 September
2020

DAILY

**NIGERIAN MARKET
WRAP**



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MARKET UPDATE

- The Nigerian bourse closed on negative note as the All Share Index shed **19bps** today. The index is down - **4.81%** YTD.
- A total of 17 stocks gained points while 19 stocks lost points today.
- Structured/Cross Trades – MTNN, FCMB.
- Value traded was down 19% to \$6.27m. It was another quiet session today and we witnessed some bearish sentiments in the likes of WAPCO and Zenithbank. Crosses today included about 7m MTNN at N120 (mostly local) and 20m FCMB. We expect the market to be quiet outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	16-Sep-20	15-Sep-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	25,550.31	25,597.96	↓ -0.19%	-4.81%
Market Capitalisation (N'bn)	12,958.38	13,352.93	13,354.09	↓ -0.01%	3.04%
NSE BANKING	356.84	292.18	293.87	↓ -0.58%	-18.12%
NSE PENSION	1,054.06	985.15	987.11	↓ -0.20%	-6.54%
NSE CONSUMER GOODS	592.85	429.94	429.64	↑ 0.07%	-27.48%
NSE OIL AND GAS	262.54	190.16	189.39	↑ 0.41%	-27.57%
NSE 50	1,346.70	1,163.06	1,163.76	↓ -0.06%	-13.64%
NSE INDUSTRIAL	1,075.60	1,133.82	1,136.40	↓ -0.23%	5.41%
NSE PREMIUM	2,116.22	1,111.97	2,232.24	↓ -50.19%	-47.45%
NSE 30	1,177.83	1,084.60	1,087.04	↓ -0.22%	-7.92%
Volume Traded (N'mn)	1,053.57	211.82	245.14	↓ -13.59%	-79.90%
Value (N'mn)	5,496.21	2,417.71	3,013.03	↓ -19.76%	-56.01%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	12.50	12.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	13.20	12.40	0.80	↑	Monthly
GDP growth rate (%)	-6.10	2.01	-8.11	↓	Quarterly
Oil price (Brent Crude)*	41.98	40.53	1.45	↑	Daily
External Reserves (\$'billion)	35.77	35.78	-0.01	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	16-Sep-20	15-Sep-20	Change	YTD (%)
USD/NGN*	365.35	383.50	383.88	-0.38	4.97%
EUR/NGN*	408.89	453.61	454.76	-1.15	10.94%
GBP/NGN*	483.21	497.36	494.77	2.58	2.93%

*Sources : Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	16-Sep-20	CHANGE (%)
LEARNAFR	1.14	9.62%
BERGER	6.50	7.44%
UBN	5.35	7.00%
OANDO	2.35	4.44%
LASACO	0.26	4.00%

COMPANY	16-Sep-20	CHANGE (%)
ROYALEX	0.27	-10.00%
NEM	2.03	-9.78%
CADBURY	7.10	-8.39%
ABCTTRANS	0.33	-8.33%
NEIMETH	1.80	-7.69%

COMPANY	VOLUME	COMPANY	VALUE (N)
FCMB	30.21m	MTNN	1,062.91m
ACCESS	20.97m	ZENITHBANK	306.34m
UBA	18.57m	ACCESS	138.16m
ZENITHBANK	17.99m	UBA	109.65m
FBNH	13.54m	WAPCO	108.96m

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,175.00	BUY
UBA	9.30	5.95	BUY
GUARANTY	41.00	24.95	BUY
ZENITHBANK	27.00	17.00	BUY
NB	46.00	42.00	BUY
NASCON	13.00	10.00	BUY
DANGSUGAR	13.00	11.90	BUY
FBNH	8.65	4.95	BUY
ACCESS	9.30	6.70	SPEC BUY

Nigerian All Share Index - Trend



