



18 September
2020

DAILY

**NIGERIAN MARKET
WRAP**



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MARKET UPDATE

- The Nigerian bourse closed on positive note as the All Share Index gained **16bps** today. The index is down - **4.73%** YTD.
- A total of 20 stocks gained points while 6 stocks lost points today.
- Structured/Cross Trades – MTNN, FBNH.
- Value traded was down 11% today to \$4.78m. It was a quiet close to the week as we saw relatively thin volumes all around. The volatility we have seen all week continued today in the market. Going into next week, we expect the market to remain quiet outside of crosses.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	18-Sep-20	17-Sep-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	25,572.57	25,532.74	↑ 0.16%	-4.73%
Market Capitalisation (N'bn)	12,958.38	13,364.56	13,343.75	↑ 0.16%	3.13%
NSE BANKING	356.84	292.01	291.13	↑ 0.30%	-18.17%
NSE PENSION	1,054.06	989.52	984.90	↑ 0.47%	-6.12%
NSE CONSUMER GOODS	592.85	432.78	430.26	↑ 0.59%	-27.00%
NSE OIL AND GAS	262.54	189.79	189.79	↑ 0.00%	-27.71%
NSE 50	1,346.70	1,164.00	1,159.49	↑ 0.39%	-13.57%
NSE INDUSTRIAL	1,075.60	1,133.79	1,133.82	↓ 0.00%	5.41%
NSE PREMIUM	2,116.22	2,222.57	2,222.25	↑ 0.01%	5.03%
NSE 30	1,177.83	1,085.51	1,083.58	↑ 0.18%	-7.84%
Volume Traded (N'mn)	1,053.57	193.48	231.20	↓ -16.31%	-81.64%
Value (N'mn)	5,496.21	1,844.64	2,095.23	↓ -11.96%	-66.44%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	12.50	12.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	13.20	12.40	0.80	↑	Monthly
GDP growth rate (%)	-6.10	2.01	-8.11	↓	Quarterly
Oil price (Brent Crude)*	43.35	43.30	0.05	↑	Daily
External Reserves (\$'billion)	35.77	35.78	-0.01	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	18-Sep-20	17-Sep-20	Change	YTD (%)
USD/NGN*	365.35	384.25	384.50	-0.25	5.17%
EUR/NGN*	408.89	455.66	455.55	0.11	11.44%
GBP/NGN*	483.21	498.15	498.79	-0.64	3.09%

*Sources : Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	18-Sep-20	CHANGE (%)
NEIMETH	1.95	8.33%
CAVERTON	1.84	8.24%
DANGSUGA	12.00	7.14%
CUSTODIAN	4.85	6.59%
UNITYBNK	0.57	5.56%

COMPANY	18-Sep-20	CHANGE (%)
ABCTRANS	0.30	-9.09%
CORNERST	0.61	-7.58%
LASACO	0.25	-7.41%
CUTIX	1.70	-2.86%
JAIZBANK	0.59	-1.67%

COMPANY	VOLUME	COMPANY	VALUE (N)
FBNH	35.68m	MTNN	572.86m
FCMB	29.00m	ZENITHBANK	265.95m
ZENITHBANK	16.00m	FBNH	164.85m
ACCESS	11.18m	GUARANTY	120.44m
CORNERST	9.95m	WAPCO	100.46m

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,175.00	BUY
UBA	9.30	6.00	BUY
GUARANTY	41.00	25.35	BUY
ZENITHBANK	27.00	16.70	BUY
NB	46.00	42.00	BUY
NASCON	13.00	10.00	BUY
DANGSUGAR	13.00	12.00	BUY
FBNH	8.65	4.95	BUY
ACCESS	9.30	6.45	SPEC BUY

Nigerian All Share Index - Trend



