



21 September
2020

DAILY

**NIGERIAN MARKET
WRAP**



Contact:

www.stanbicibtstockbrokers.com

MARKET UPDATE

- The Nigerian bourse closed on positive note as the All Share Index gained **1bp** today. The index is down - **4.72%** YTD.
- A total of 16 stocks gained points while 9 stocks lost points today.
- Structured/Cross Trades – MTNN, WAPCO.
- Value traded was up 1.36% today to \$4.48m. It was a quiet start to the week. The market opened with some crosses in MTNN at N120 and N120.10. These were mostly local. Outside of these it was very quiet again. We expect the market to be quiet outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	21-Sep-20	18-Sep-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	25,574.35	25,572.57	↑ 0.01%	-4.72%
Market Capitalisation (N'bn)	12,958.38	13,365.49	13,364.56	↑ 0.01%	3.14%
NSE BANKING	356.84	291.76	292.01	↓ -0.09%	-18.24%
NSE PENSION	1,054.06	988.69	989.52	↓ -0.08%	-6.20%
NSE CONSUMER GOODS	592.85	433.14	432.78	↑ 0.08%	-26.94%
NSE OIL AND GAS	262.54	189.79	189.79	↑ 0.00%	-27.71%
NSE 50	1,346.70	1,163.93	1,164.00	↓ -0.01%	-13.57%
NSE INDUSTRIAL	1,075.60	1,133.79	1,133.79	↑ 0.00%	5.41%
NSE PREMIUM	2,116.22	2,222.03	2,222.57	↓ -0.02%	5.00%
NSE 30	1,177.83	1,085.20	1,085.51	↓ -0.03%	-7.86%
Volume Traded (N'mn)	1,053.57	196.12	193.48	↑ 1.36%	-81.39%
Value (N'mn)	5,496.21	1,727.94	1,844.64	↓ -6.33%	-68.56%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	12.50	12.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	13.20	12.40	0.80	↑	Monthly
GDP growth rate (%)	-6.10	2.01	-8.11	↓	Quarterly
Oil price (Brent Crude)*	41.54	43.15	-1.61	↓	Daily
External Reserves (\$'billion)	35.77	35.78	-0.01	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	21-Sep-20	18-Sep-20	Change	YTD (%)
USD/NGN*	365.35	382.50	384.25	-1.75	4.69%
EUR/NGN*	408.89	449.29	454.93	-5.64	9.88%
GBP/NGN*	483.21	489.69	496.36	-6.67	1.34%

*Sources : Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	21-Sep-20	CHANGE (%)
ABCTRANS	0.33	10.00%
WAPIC	0.40	8.11%
UACN	6.40	5.79%
MBENEFIT	0.21	5.00%
CORNERST	0.64	4.92%

COMPANY	21-Sep-20	CHANGE (%)
REDSTAR	2.96	-10.00%
CHAMPION	0.81	-10.00%
JAPAUOIL	0.20	-4.76%
REGALINS	0.23	-4.17%
JAIZBANK	0.57	-3.39%

COMPANY	VOLUME	COMPANY	VALUE (N)
FBNH	43.39m	MTNN	769.55m
CHAMS	26.21m	FBNH	214.45m
UBA	13.19m	ZENITHBANK	194.61m
MBENEFIT	12.23m	GUARANTY	141.84m
ZENITHBANK	11.63m	UBA	79.09m

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,175.00	BUY
UBA	9.30	6.00	BUY
GUARANTY	41.00	25.40	BUY
ZENITHBANK	27.00	16.70	BUY
NB	46.00	42.00	BUY
NASCON	13.00	10.00	BUY
DANGSUGAR	13.00	12.00	BUY
FBNH	8.65	4.90	BUY
ACCESS	9.30	6.40	SPEC BUY

Nigerian All Share Index - Trend



