



22 September
2020

DAILY

**NIGERIAN MARKET
WRAP**



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MARKET UPDATE

- The Nigerian bourse closed on positive note as the All Share Index gained **31bps** today. The index is down - **4.42%** YTD.
- A total of 9 stocks gained points while 17 stocks lost points today.
- Structured/Cross Trades – MTNN, ZENITHBANK, PRESCO, GTB and DANGCEM.
- Value traded was up 154% today to \$11.40m. Activities picked up today on the back of crosses. We saw about 7m MTNN crossed at N120.00, 30m ZENITH crossed at N16.70 and 15m GTB crossed at N25.40. Elsewhere we saw 12m PRESCO crossed at N49.50 and 1.6m DANGCEM crossed at N135.00. We expect the market to be driven by crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	22-Sep-20	21-Sep-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	25,654.90	25,574.35	↑ 0.31%	-4.42%
Market Capitalisation (N'bn)	12,958.38	13,407.59	13,365.49	↑ 0.31%	3.47%
NSE BANKING	356.84	290.02	291.76	↓ -0.60%	-18.73%
NSE PENSION	1,054.06	991.16	988.69	↑ 0.25%	-5.97%
NSE CONSUMER GOODS	592.85	432.71	433.14	↓ -0.10%	-27.01%
NSE OIL AND GAS	262.54	189.75	189.79	↓ -0.02%	-27.73%
NSE 50	1,346.70	1,162.69	1,163.93	↓ -0.11%	-13.66%
NSE INDUSTRIAL	1,075.60	1,132.53	1,133.79	↓ -0.11%	5.29%
NSE PREMIUM	2,116.22	2,241.64	2,222.03	↑ 0.88%	5.93%
NSE 30	1,177.83	1,088.87	1,085.20	↑ 0.34%	-7.55%
Volume Traded (N'mn)	1,053.57	262.05	196.12	↑ 33.62%	-75.13%
Value (N'mn)	5,496.21	4,399.60	1,727.94	↑ 154.62%	-19.95%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	12.50	-1.00	↓	Bi-monthly
Headline Inflation Rate (%)	13.20	12.40	0.80	↑	Monthly
GDP growth rate (%)	-6.10	2.01	-8.11	↓	Quarterly
Oil price (Brent Crude)*	41.74	41.44	0.30	↑	Daily
External Reserves (\$'billion)	35.77	35.78	-0.01	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	22-Sep-20	21-Sep-20	Change	YTD (%)
USD/NGN*	365.35	386.01	383.13	2.88	5.65%
EUR/NGN*	408.89	452.07	450.99	1.08	10.56%
GBP/NGN*	483.21	491.10	491.02	0.08	1.63%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	22-Sep-20	CHANGE (%)
REDSTAR	3.25	9.80%
CHIPLC	0.34	9.68%
TRANSEXP	0.82	9.33%
LASACO	0.26	4.00%
MTNN	123.00	2.41%

COMPANY	22-Sep-20	CHANGE (%)
UBN	5.00	-6.54%
CORNERST	0.60	-6.25%
LINKASSUR	0.38	-5.00%
CHAMS	0.20	-4.76%
COURTVIL	0.20	-4.76%

COMPANY	VOLUME	COMPANY	VALUE (N)
ZENITHBANK	45.88m	MTNN	769.55m
FBNH	23.65m	ZENITHBANK	766.27m
TRANSCOR	20.81m	PRESCO	621.42m
FCMB	20.53m	GUARANTY	513.14m
GUARANTY	20.33m	DANGCEM	357.36m

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,175.00	BUY
UBA	9.30	6.00	BUY
GUARANTY	41.00	25.40	BUY
ZENITHBANK	27.00	16.70	BUY
NB	46.00	42.00	BUY
NASCON	13.00	10.00	BUY
DANGSUGAR	13.00	12.10	BUY
FBNH	8.65	5.00	BUY
ACCESS	9.30	6.35	SPEC BUY

Nigerian All Share Index - Trend



