



23 September
2020

DAILY

**NIGERIAN MARKET
WRAP**



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MARKET UPDATE

- The Nigerian bourse closed on positive note as the All Share Index gained **50bps** today. The index is down - **3.95%** YTD.
- A total of 21 stocks gained points while 14 stocks lost points today.
- Structured/Cross Trades – MTNN, FBNH and FLOURMILL.
- Value traded was up 42.74% today to \$16.24m. Today's action was concentrated in mostly MTNN. The market opened with a cross of 10m shares at N123.60. Towards the close we saw another 13.9m shares crossed at N120 before the stock closed up at N123.90. Elsewhere we saw 20m FLOURMIL crossed at N20 as well as 6m NB. We expect the market to be driven by crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	23-Sep-20	22-Sep-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	25,783.02	25,654.90	↑ 0.50%	-3.95%
Market Capitalisation (N'bn)	12,958.38	13,474.54	13,407.59	↑ 0.50%	3.98%
NSE BANKING	356.84	291.90	290.02	↑ 0.65%	-18.20%
NSE PENSION	1,054.06	998.97	991.16	↑ 0.79%	-5.23%
NSE CONSUMER GOODS	592.85	438.55	432.71	↑ 1.35%	-26.03%
NSE OIL AND GAS	262.54	193.33	189.75	↑ 1.89%	-26.36%
NSE 50	1,346.70	1,168.98	1,162.69	↑ 0.54%	-13.20%
NSE INDUSTRIAL	1,075.60	1,133.59	1,132.53	↑ 0.09%	5.39%
NSE PREMIUM	2,116.22	2,255.62	2,241.64	↑ 0.62%	6.59%
NSE 30	1,177.83	1,095.08	1,088.87	↑ 0.57%	-7.03%
Volume Traded (N'mn)	1,053.57	414.16	262.05	↑ 58.05%	-60.69%
Value (N'mn)	5,496.21	6,280.16	4,399.60	↑ 42.74%	14.26%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	12.50	-1.00	↓	Bi-monthly
Headline Inflation Rate (%)	13.20	12.40	0.80	↑	Monthly
GDP growth rate (%)	-6.10	2.01	-8.11	↓	Quarterly
Oil price (Brent Crude)*	41.99	41.72	0.27	↑	Daily
External Reserves (\$'billion)	35.77	35.78	-0.01	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	23-Sep-20	22-Sep-20	Change	YTD (%)
USD/NGN*	365.35	386.81	381.25	5.56	5.87%
EUR/NGN*	408.89	451.32	446.37	4.94	10.38%
GBP/NGN*	483.21	492.84	485.53	7.31	1.99%

* Sources : Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	23-Sep-20	CHANGE (%)
INTBREW	3.60	9.09%
PRESTIGE	0.60	9.09%
CORNERST	0.65	8.33%
UACPROP	1.00	5.26%
SEPLAT	400.00	3.90%

COMPANY	23-Sep-20	CHANGE (%)
ABCTRANS	0.30	-9.09%
ROYALEX	0.27	-6.90%
ETERNA	2.50	-6.72%
NPFMCRFB	1.22	-6.15%
AIICO	0.86	-3.37%

COMPANY	VOLUME	COMPANY	VALUE (N)
STERLINGBK	85.18m	MTNN	3,126.00m
FBNH	82.74m	GUARANTY	489.36m
ACCESS	58.20m	ZENITHBANK	480.21m
ZENITHBANK	28.45m	FBNH	413.70m
MTNN	25.64m	FLOURMIL	368.20m

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,175.00	BUY
UBA	9.30	6.05	BUY
GUARANTY	41.00	25.50	BUY
ZENITHBANK	27.00	17.00	BUY
NB	46.00	43.50	BUY
NASCON	13.00	10.00	BUY
DANGSUGAR	13.00	12.15	BUY
FBNH	8.65	5.00	BUY
ACCESS	9.30	6.30	SPEC BUY

Nigerian All Share Index - Trend



