

MARKET UPDATE

- The Nigerian bourse closed on positive note as the All Share Index gained **72bps** today. The index is down - **1.25%** YTD.
- A total of 22 stocks gained points while 7 stocks lost points today.
- Structured/Cross Trades – ZENITHBANK, MTNN, UBA, WAPCO.
- Value traded was down 5.8% today to \$10.59m. The bullish momentum continued in the market today as we continued to see local demand in the market driving activities. We saw crosses in ZENITHBANK, MTNN and UBA. We also saw aggressive moves in MTNN on the back of local demand. We expect this interest to continue tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	28-Sep-20	25-Sep-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	26,507.84	26,319.34	↑ 0.72%	-1.25%
Market Capitalisation (N'bn)	12,958.38	13,853.39	13,754.88	↑ 0.72%	6.91%
NSE BANKING	356.84	303.30	302.50	↑ 0.26%	-15.00%
NSE PENSION	1,054.06	1,043.56	1,035.79	↑ 0.75%	-1.00%
NSE CONSUMER GOODS	592.85	461.14	458.69	↑ 0.53%	-22.22%
NSE OIL AND GAS	262.54	194.54	191.99	↑ 1.33%	-25.90%
NSE 50	1,346.70	1,215.23	1,210.75	↑ 0.37%	-9.76%
NSE INDUSTRIAL	1,075.60	1,167.59	1,161.46	↑ 0.53%	8.55%
NSE PREMIUM	2,116.22	2,329.46	2,303.42	↑ 1.13%	10.08%
NSE 30	1,177.83	1,132.78	1,123.50	↑ 0.83%	-3.82%
Volume Traded (N'mn)	1,053.57	336.83	335.75	↑ 0.32%	-68.03%
Value (N'mn)	5,496.21	4,029.27	4,277.47	↓ -5.80%	-26.69%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	12.50	-1.00	↓	Bi-monthly
Headline Inflation Rate (%)	13.20	12.40	0.80	↑	Monthly
GDP growth rate (%)	-6.10	2.01	-8.11	↓	Quarterly
Oil price (Brent Crude)*	42.24	41.92	0.32	↑	Daily
External Reserves (\$'billion)	35.77	35.78	-0.01	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	25-Sep-20	24-Sep-20	Change	YTD (%)
USD/NGN*	365.35	380.50	381.75	-1.25	4.15%
EUR/NGN*	408.89	443.52	444.01	-0.49	8.47%
GBP/NGN*	483.21	489.47	486.60	2.86	1.29%

*Sources : Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	28-Sep-20	CHANGE (%)
TOTAL	88.00	10.00%
CHAMPION	0.89	9.88%
OANDO	2.23	9.85%
AIICO	0.79	9.72%
CHIPLC	0.37	8.82%

COMPANY	28-Sep-20	CHANGE (%)
UACPROP	0.90	-10.00%
UPL	1.33	-6.34%
CAVERTON	1.73	-5.98%
MAYBAKER	2.90	-5.54%
WEMABANK	0.53	-3.64%

COMPANY	VOLUME	COMPANY	VALUE (N)
ZENITHBANK	89.51m	ZENITHBANK	1,550.95m
STERLNBAK	72.26m	MTNN	692.18m
UBA	42.35m	GUARANTY	396.21m
FCMB	27.84m	UBA	258.98m
GUARANTY	14.66m	WAPCO	141.80m

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,175.00	BUY
UBA	9.30	6.10	BUY
GUARANTY	41.00	27.00	BUY
ZENITHBANK	27.00	17.30	BUY
NB	46.00	52.55	BUY
NASCON	13.00	10.40	BUY
DANGSUGAR	13.00	12.30	BUY
FBNH	8.65	5.35	BUY
ACCESS	9.30	6.75	SPEC BUY

Nigerian All Share Index - Trend



28 September
2020

DAILY

NIGERIAN MARKET
WRAP



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