



29 September  
2020

DAILY

**NIGERIAN MARKET  
WRAP**



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**MARKET UPDATE**

- The Nigerian bourse closed on positive note as the All Share Index gained **39bps** today. The index is down - **0.86%** YTD.
- A total of 16 stocks gained points while 11 stocks lost points today.
- Structured/Cross Trades – ZENITHBANK, DANGCEM, GTB, UBA.
- Value traded was up 12% today to \$11.73m. The bullish momentum continued in the market today though we saw a correction in some of the previous gainers including WAPCO. We saw decent activity in ZENITHBANK where over 90m shares traded. We also saw some crosses in DANGCEM and MTNN. We expect the market to be driven by crosses tomorrow.

**PERFORMANCE INDICATORS**

INDICATOR	2020: OPEN	29-Sep-20	28-Sep-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	26,611.96	26,507.84	↑ 0.39%	-0.86%
Market Capitalisation (N'bn)	12,958.38	13,907.80	13,853.39	↑ 0.39%	7.33%
NSE BANKING	356.84	304.51	303.30	↑ 0.40%	-14.66%
NSE PENSION	1,054.06	1,043.10	1,043.56	↓ -0.04%	-1.04%
NSE CONSUMER GOODS	592.85	461.48	461.14	↑ 0.07%	-22.16%
NSE OIL AND GAS	262.54	195.05	194.54	↑ 0.26%	-25.71%
NSE 50	1,346.70	1,217.82	1,215.23	↑ 0.21%	-9.57%
NSE INDUSTRIAL	1,075.60	1,177.32	1,167.59	↑ 0.83%	9.46%
NSE PREMIUM	2,116.22	2,330.45	2,329.46	↑ 0.04%	10.12%
NSE 30	1,177.83	1,137.77	1,132.78	↑ 0.44%	-3.40%
Volume Traded (N'mn)	1,053.57	413.10	336.83	↑ 22.64%	-60.79%
Value (N'mn)	5,496.21	4,527.91	4,029.27	↑ 12.38%	-17.62%

**MACRO-ECONOMIC INDICATORS**

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	12.50	-1.00	↓	Bi-monthly
Headline Inflation Rate (%)	13.20	12.40	0.80	↑	Monthly
GDP growth rate (%)	-6.10	2.01	-8.11	↓	Quarterly
Oil price (Brent Crude)*	42.24	41.92	0.32	↑	Daily
External Reserves (\$'billion)	35.77	35.78	-0.01	↓	Daily

**FX MARKET SNAPSHOT**

CURRENCY	2020: OPEN	29-Sep-20	28-Sep-20	Change	YTD (%)
USD/NGN*	365.35	383.25	380.50	2.75	4.90%
EUR/NGN*	408.89	449.61	443.89	5.72	9.96%
GBP/NGN*	483.21	492.56	488.32	4.24	1.94%

\*Sources : Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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**TOP GAINERS**

COMPANY	29-Sep-20	CHANGE (%)
WEMABANK	0.57	7.55%
AIICO	0.84	6.33%
AFRIPRUD	4.68	4.00%
BUACEM	41.75	3.34%
MANSARD	1.90	3.26%

COMPANY	29-Sep-20	CHANGE (%)
ETRAN	2.35	-9.96%
CORNERST	0.65	-8.45%
WAPCO	15.00	-6.25%
LEARNAFR	1.07	-6.14%
UACPROP	0.87	-3.33%

COMPANY	VOLUME	COMPANY	VALUE (N)
ZENITHBANK	90.88m	ZENITHBANK	1,584.89m
STERLNBK	82.26m	DANGCEM	1,046.46m
UBA	56.68m	GUARANTY	448.20m
FBNH	34.62m	UBA	344.36m
FCMB	24.45m	FBNH	183.01m

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,175.00	BUY
UBA	9.30	6.05	BUY
GUARANTY	41.00	27.05	BUY
ZENITHBANK	27.00	17.50	BUY
NB	46.00	52.55	BUY
NASCON	13.00	10.40	BUY
DANGSUGAR	13.00	12.50	BUY
FBNH	8.65	5.20	BUY
ACCESS	9.30	6.70	SPEC BUY

**Nigerian All Share Index - Trend**



