

MARKET UPDATE

- The Nigerian bourse closed on positive note as the All Share Index gained **83bps** today. The index is down **-0.04%** YTD.
- A total of 20 stocks gained points while 8 stocks lost points today.
- Structured/Cross Trades – DANGCEM, MTNN, ZENITHBANK and ACCESS.
- Value traded was down 10% today to \$10.46m. The bullish trend continued in the market especially in the quality names. GTB was up +3.70%, ZENITH was up +2% and DANGCEM was up +2.81%. NESTLE actually went on bid at some point but there was no supply in the market. We expect this bullish trend to continue on Friday after the holiday.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	30-Sep-20	29-Sep-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	26,831.76	26,611.96	↑ 0.83%	-0.04%
Market Capitalisation (N'bn)	12,958.38	14,024.53	13,907.80	↑ 0.84%	8.23%
NSE BANKING	356.84	310.39	304.51	↑ 1.93%	-13.02%
NSE PENSION	1,054.06	1,051.48	1,043.10	↑ 0.80%	-0.24%
NSE CONSUMER GOODS	592.85	453.82	461.48	↓ -1.66%	-23.45%
NSE OIL AND GAS	262.54	195.14	195.05	↑ 0.05%	-25.67%
NSE 50	1,346.70	1,227.37	1,217.82	↑ 0.78%	-8.86%
NSE INDUSTRIAL	1,075.60	1,193.76	1,177.32	↑ 1.40%	10.99%
NSE PREMIUM	2,116.22	2,370.26	2,330.45	↑ 1.71%	12.00%
NSE 30	1,177.83	1,148.54	1,137.77	↑ 0.95%	-2.49%
Volume Traded (N'mn)	1,053.57	322.77	413.10	↓ -21.87%	-69.36%
Value (N'mn)	5,496.21	4,039.02	4,527.91	↓ -10.80%	-26.51%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	12.50	-1.00	↓	Bi-monthly
Headline Inflation Rate (%)	13.20	12.40	0.80	↑	Monthly
GDP growth rate (%)	-6.10	2.01	-8.11	↓	Quarterly
Oil price (Brent Crude)*	40.78	41.03	-0.25	↓	Daily
External Reserves (\$'billion)	35.77	35.78	-0.01	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	30-Sep-20	29-Sep-20	Change	YTD (%)
USD/NGN*	365.35	383.75	383.25	0.50	5.04%
EUR/NGN*	408.89	450.84	450.08	0.76	10.26%
GBP/NGN*	483.21	496.37	492.81	3.56	2.72%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

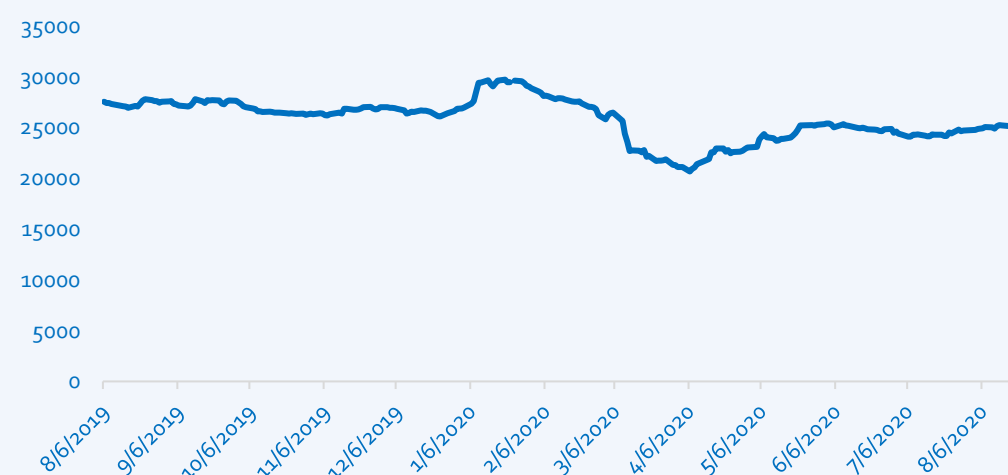
COMPANY	30-Sep-20	CHANGE (%)
TOTAL	96.80	10.00%
ETERNA	2.74	9.60%
UACN	6.95	9.45%
WAPIC	0.37	5.71%
JAIZBANK	0.61	5.17%

COMPANY	30-Sep-20	CHANGE (%)
UPL	1.24	-6.77%
NB	49.00	-6.76%
PZ	4.00	-5.88%
WEMABANK	0.54	-5.26%
UBN	5.00	-2.91%

COMPANY	VOLUME	COMPANY	VALUE (N)
STERLNBAK	83.59m	DANGCEM	1,200.60m
ACCESS	45.96m	MTNN	506.36m
ZENITHBANK	24.87m	ZENITHBANK	442.28m
WAPCO	18.70m	ACCESS	307.34m
FIDELITY	17.17m	GUARANTY	296.20m

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,175.00	BUY
UBA	9.30	6.20	BUY
GUARANTY	41.00	28.05	BUY
ZENITHBANK	27.00	17.85	BUY
NB	46.00	49.00	BUY
NASCON	13.00	10.40	BUY
DANGSUGAR	13.00	12.40	BUY
FBNH	8.65	5.20	BUY
ACCESS	9.30	6.70	SPEC BUY

Nigerian All Share Index - Trend



30 September
2020

DAILY

NIGERIAN MARKET
WRAP



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