

## MARKET UPDATE

- The Nigerian bourse closed on positive note as the All Share Index gained **57bps** today. The index is up **+0.54%** YTD.
- A total of 20 stocks gained points while 10 stocks lost points today.
- Structured/Cross Trades – ZENITHBANK, GUARANTY, ACCESS.
- Value traded was up 6.58% today to \$11.18m. The bullish trend continued in the market today with GTB gaining +3.39% to close at N29.00 and Zenith gaining 1.12% to close at N18.05. Most of these gains were still being driven by local investors and we expect this momentum to be sustained into next week.

### PERFORMANCE INDICATORS

| INDICATOR                    | 2020: OPEN | 2-Oct-20  | 30-Sep-20 | Daily change (%) | YTD Change (%) |
|------------------------------|------------|-----------|-----------|------------------|----------------|
| NSE All-Share Index          | 26,842.07  | 26,985.77 | 26,831.76 | ↑ 0.57%          | 0.54%          |
| Market Capitalisation (N'bn) | 12,958.38  | 14,105.03 | 14,024.53 | ↑ 0.57%          | 8.85%          |
| NSE BANKING                  | 356.84     | 315.33    | 310.39    | ↑ 1.59%          | -11.63%        |
| NSE PENSION                  | 1,054.06   | 1,059.65  | 1,051.48  | ↑ 0.78%          | 0.53%          |
| NSE CONSUMER GOODS           | 592.85     | 455.27    | 453.82    | ↑ 0.32%          | -23.21%        |
| NSE OIL AND GAS              | 262.54     | 195.43    | 195.14    | ↑ 0.15%          | -25.56%        |
| NSE 50                       | 1,346.70   | 1,237.28  | 1,227.37  | ↑ 0.81%          | -8.13%         |
| NSE INDUSTRIAL               | 1,075.60   | 1,199.19  | 1,193.76  | ↑ 0.45%          | 11.49%         |
| NSE PREMIUM                  | 2,116.22   | 2,387.68  | 2,370.26  | ↑ 0.73%          | 12.83%         |
| NSE 30                       | 1,177.83   | 1,156.24  | 1,148.54  | ↑ 0.67%          | -1.83%         |
| Volume Traded (N'mn)         | 1,053.57   | 459.79    | 322.77    | ↑ 42.45%         | -56.36%        |
| Value (N'mn)                 | 5,496.21   | 4,304.61  | 4,039.02  | ↑ 6.58%          | -21.68%        |

### MACRO-ECONOMIC INDICATORS

| INDICATORS                     | Current | Previous | Change | Direction | Frequency  |
|--------------------------------|---------|----------|--------|-----------|------------|
| Monetary Policy Rate (%)       | 11.50   | 12.50    | -1.00  | ↓         | Bi-monthly |
| Headline Inflation Rate (%)    | 13.20   | 12.40    | 0.80   | ↑         | Monthly    |
| GDP growth rate (%)            | -6.10   | 2.01     | -8.11  | ↓         | Quarterly  |
| Oil price (Brent Crude)*       | 39.51   | 40.93    | -1.42  | ↓         | Daily      |
| External Reserves (\$'billion) | 35.77   | 35.78    | -0.01  | ↓         | Daily      |

### FX MARKET SNAPSHOT

| CURRENCY | 2020: OPEN | 2-Oct-20 | 30-Sep-20 | Change | YTD (%) |
|----------|------------|----------|-----------|--------|---------|
| USD/NGN* | 365.35     | 383.63   | 386.15    | -2.52  | 5.00%   |
| EUR/NGN* | 408.89     | 449.55   | 453.57    | -4.01  | 9.94%   |
| GBP/NGN* | 483.21     | 496.48   | 497.68    | -1.20  | 2.75%   |

\* Sources : Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

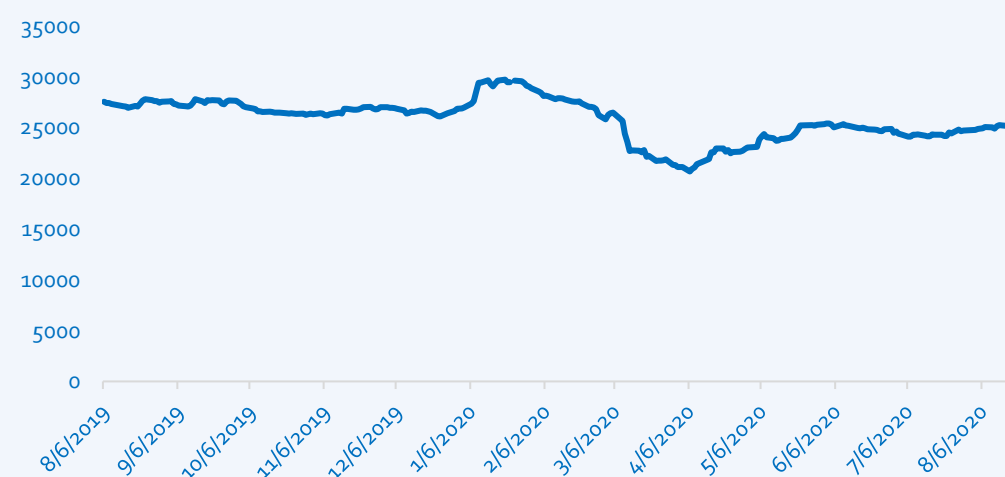
| COMPANY   | 2-Oct-20 | CHANGE (%) |
|-----------|----------|------------|
| IKEJAHOT  | 1.01     | 9.78%      |
| UACPROP   | 0.92     | 5.75%      |
| TRANSCORP | 0.61     | 5.17%      |
| CHAMS     | 0.21     | 5.00%      |
| DANGSUG   | 12.90    | 4.03%      |

| COMPANY   | 2-Oct-20 | CHANGE (%) |
|-----------|----------|------------|
| CORNERST  | 0.60     | -7.69%     |
| LIVESTOCK | 0.56     | -6.67%     |
| UACN      | 6.50     | -6.47%     |
| TRANSEXP  | 0.77     | -6.10%     |
| FCMB      | 2.10     | -4.11%     |

| COMPANY    | VOLUME  | COMPANY    | VALUE (N) |
|------------|---------|------------|-----------|
| ZENITHBANK | 132.33m | ZENITHBANK | 2,381.89m |
| STERLNBK   | 83.45m  | GUARANTY   | 570.71m   |
| UBA        | 43.32m  | ACCESS     | 271.36m   |
| ACCESS     | 40.50m  | UBA        | 264.94m   |
| FIDELITY   | 39.25m  | STERLNBK   | 106.87m   |

| COMPANY    | TP       | CMP      | RECOM    |
|------------|----------|----------|----------|
| NESTLE     | 1,255.00 | 1,175.00 | BUY      |
| UBA        | 9.30     | 6.25     | BUY      |
| GUARANTY   | 41.00    | 29.00    | BUY      |
| ZENITHBANK | 27.00    | 18.05    | BUY      |
| NB         | 46.00    | 49.00    | BUY      |
| NASCON     | 13.00    | 10.40    | BUY      |
| DANGSUGAR  | 13.00    | 12.90    | BUY      |
| FBNH       | 8.65     | 5.20     | BUY      |
| ACCESS     | 9.30     | 6.70     | SPEC BUY |

Nigerian All Share Index - Trend



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DAILY

NIGERIAN MARKET WRAP



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