



5 October 2020

DAILY

NIGERIAN MARKET WRAP



Contact:

www.stanbicibtstockbrokers.com

MARKET UPDATE

- The Nigerian bourse closed on positive note as the All Share Index gained **211bps** today. The index is up **+2.65%** YTD.
- A total of 36 stocks gained points while 10 stocks lost points today.
- Structured/Cross Trades – ZENITHBANK, GUARANTY, UBA.
- Value traded was up 72% today to \$19m. Zenithbank continued to lead the pack today by value as we saw 204m shares trade (mostly international selling and a mix of local and foreign buying). Outside of this the bullish sentiments continued in the market with GTB gaining +2.41% to close at N29.70. We also saw decent interest in FBNH, ACCESS and UBA. We expect bullish sentiments to continue tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	5-Oct-20	2-Oct-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	27,554.49	26,985.77	↑ 2.11%	2.65%
Market Capitalisation (N'bn)	12,958.38	14,402.28	14,105.03	↑ 2.11%	11.14%
NSE BANKING	356.84	325.96	315.33	↑ 3.37%	-8.65%
NSE PENSION	1,054.06	1,086.46	1,059.65	↑ 2.53%	3.07%
NSE CONSUMER GOODS	592.85	456.98	455.27	↑ 0.38%	-22.92%
NSE OIL AND GAS	262.54	197.07	195.43	↑ 0.84%	-24.94%
NSE 50	1,346.70	1,254.64	1,237.28	↑ 1.40%	-6.84%
NSE INDUSTRIAL	1,075.60	1,203.70	1,199.19	↑ 0.38%	11.91%
NSE PREMIUM	2,116.22	2,452.71	2,387.68	↑ 2.72%	15.90%
NSE 30	1,177.83	1,176.63	1,156.24	↑ 1.76%	-0.10%
Volume Traded (N'mn)	1,053.57	603.95	459.79	↑ 31.35%	-42.68%
Value (N'mn)	5,496.21	7,424.50	4,304.61	↑ 72.48%	35.08%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	12.50	-1.00	↓	Bi-monthly
Headline Inflation Rate (%)	13.20	12.40	0.80	↑	Monthly
GDP growth rate (%)	-6.10	2.01	-8.11	↓	Quarterly
Oil price (Brent Crude)*	41.65	39.27	2.38	↑	Daily
External Reserves (\$'billion)	35.77	35.78	-0.01	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	5-Oct-20	2-Oct-20	Change	YTD (%)
USD/NGN*	365.35	383.50	381.84	1.66	4.97%
EUR/NGN*	408.89	452.03	447.38	4.66	10.55%
GBP/NGN*	483.21	497.33	493.97	3.36	2.92%

*Sources : Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

Disclaimer: Whilst proper and reasonable care has been taken in the preparation and accuracy of the facts and figures presented in this report, no responsibility or liability is accepted by Stanbic IBTC Stockbrokers or its employees for any error, omission or opinion expressed herein. This report is not an investment research or a research recommendation and should not be regarded as such. The information provided herein is by no means intended to provide a sufficient basis on which to make an investment decision.

TOP GAINERS

COMPANY	5-Oct-20	CHANGE (%)
GLAXOSMITH	5.50	10.00%
REDSTAR	3.30	10.00%
NPFMCRFB	1.37	9.60%
AFRIPRUD	5.20	9.47%
NEIMETH	1.95	8.33%

COMPANY	5-Oct-20	CHANGE (%)
TRIPLEG	0.36	-10.00%
OANDO	2.09	-8.73%
UACPROP	0.86	-6.52%
CHAMS	0.20	-4.76%
UBN	4.90	-2.00%

COMPANY	VOLUME	COMPANY	VALUE (N)
ZENITHBANK	204.69m	ZENITHBANK	3,832.99m
STERLNBK	55.05m	GUARANTY	1,073.42m
UBA	51.30m	UBA	328.85m
GUARANTY	36.31m	WAPCO	320.67m
TRANSCOR	34.96m	FLOURMIL	320.06m

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,175.00	BUY
UBA	9.30	6.45	BUY
GUARANTY	41.00	29.70	BUY
ZENITHBANK	27.00	19.00	BUY
NB	46.00	48.80	BUY
NASCON	13.00	10.95	BUY
DANGSUGAR	13.00	13.20	BUY
FBNH	8.65	5.55	BUY
ACCESS	9.30	7.10	SPEC BUY

Nigerian All Share Index - Trend

