

## MARKET UPDATE

- The Nigerian bourse closed on positive note as the All Share Index gained **492bps** today. The index is up **+7.70%** YTD.
- A total of 45 stocks gained points while 8 stocks lost points today.
- Structured/Cross Trades – ZENITHBANK, GUARANTY, UBA, WAPCO.
- Value traded was up 27% today to \$24.78m. Bullish sentiments continued in the market today as the ASI pushed further into positive territory on the back of DANGCEM, PRESCO, ZENITHBANK, GTB, UBA and ACCESS amongst others. ZENITH continued to drive value traded as we saw 135m shares traded. We expect the bullish momentum to continue tomorrow.

### PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	6-Oct-20	5-Oct-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	28,909.37	27,554.49	↑ 4.92%	7.70%
Market Capitalisation (N'bn)	12,958.38	15,110.46	14,402.28	↑ 4.92%	16.61%
NSE BANKING	356.84	350.33	325.96	↑ 7.48%	-1.82%
NSE PENSION	1,054.06	1,155.15	1,086.46	↑ 6.32%	9.59%
NSE CONSUMER GOODS	592.85	470.44	456.98	↑ 2.95%	-20.65%
NSE OIL AND GAS	262.54	199.34	197.07	↑ 1.15%	-24.07%
NSE 50	1,346.70	1,328.11	1,254.64	↑ 5.86%	-1.38%
NSE INDUSTRIAL	1,075.60	1,271.64	1,203.70	↑ 5.64%	18.23%
NSE PREMIUM	2,116.22	2,644.01	2,452.71	↑ 7.80%	24.94%
NSE 30	1,177.83	1,243.50	1,176.63	↑ 5.68%	5.58%
Volume Traded (N'mn)	1,053.57	749.47	603.95	↑ 24.09%	-28.86%
Value (N'mn)	5,496.21	9,495.22	7,424.50	↑ 27.89%	72.76%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	12.50	-1.00	↓	Bi-monthly
Headline Inflation Rate (%)	13.20	12.40	0.80	↑	Monthly
GDP growth rate (%)	-6.10	2.01	-8.11	↓	Quarterly
Oil price (Brent Crude)*	42.70	41.29	1.41	↑	Daily
External Reserves (\$'billion)	35.77	35.78	-0.01	↓	Daily

### FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	6-Oct-20	5-Oct-20	Change	YTD (%)
USD/NGN*	365.35	383.15	383.75	-0.60	4.87%
EUR/NGN*	408.89	451.75	452.23	-0.49	10.48%
GBP/NGN*	483.21	496.87	498.13	-1.25	2.83%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

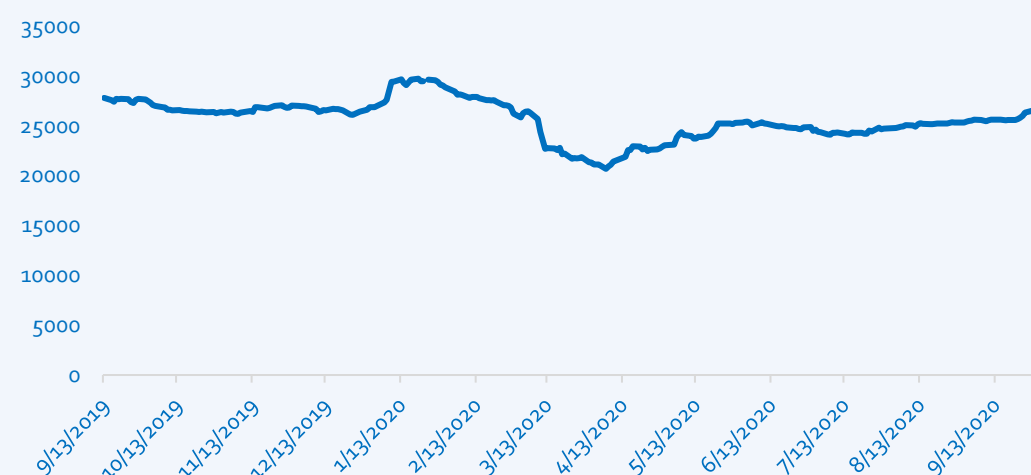
COMPANY	6-Oct-20	CHANGE (%)
INTBREW	4.29	10.00%
CORNERST	0.66	10.00%
PRESCO	60.50	10.00%
FBNH	6.10	9.91%
NNFM	4.45	9.88%

COMPANY	6-Oct-20	CHANGE (%)
NPFMCRFB	1.25	-8.76%
WAPIC	0.36	-7.69%
ACADEMY	0.27	-6.90%
BERGER	6.10	-6.15%
NEIMETH	1.85	-5.13%

COMPANY	VOLUME	COMPANY	VALUE (N)
ZENITHBANK	135.70m	ZENITHBANK	2,772.40m
UBA	112.89m	GUARANTY	1,223.96m
FBNH	89.91m	UBA	768.18m
ACCESS	56.03m	WAPCO	612.71m
GUARANTY	40.06m	FBNH	544.41m

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,175.00	BUY
UBA	9.30	7.05	BUY
GUARANTY	41.00	31.50	BUY
ZENITHBANK	27.00	20.80	BUY
NB	46.00	52.30	BUY
NASCON	13.00	10.95	BUY
DANGSUGAR	13.00	13.80	BUY
FBNH	8.65	6.10	BUY
ACCESS	9.30	7.75	SPEC BUY

Nigerian All Share Index - Trend



6 October 2020

DAILY

## NIGERIAN MARKET WRAP



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