



7 October 2020

DAILY

## NIGERIAN MARKET WRAP



Contact:

[www.stanbicibtstockbrokers.com](http://www.stanbicibtstockbrokers.com)

### MARKET UPDATE

- The Nigerian bourse closed on negative note as the All Share Index shed **95bps** today. The index is up **+6.68%** YTD.
- A total of 21 stocks gained points while 31 stocks lost points today.
- Structured/Cross Trades – ZENITHBANK, GUARANTY, STANBIC.
- Value traded was up 0.46% today to \$24.77m. The market opened on a bullish note however we saw a turnaround shortly into the session as profit taking set in starting with ZENITHBANK as it was hit down aggressively by locals. We saw a similar correction across some other names and ultimately witnessed a very volatile session. We expect profit taking to continue in tomorrow's session.

#### PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	7-Oct-20	6-Oct-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	28,634.35	28,909.37	↓ -0.95%	6.68%
Market Capitalisation (N'bn)	12,958.38	14,966.71	15,110.46	↓ -0.95%	15.50%
NSE BANKING	356.84	338.89	350.33	↓ -3.27%	-5.03%
NSE PENSION	1,054.06	1,138.52	1,155.15	↓ -1.44%	8.01%
NSE CONSUMER GOODS	592.85	469.96	470.44	↓ -0.10%	-20.73%
NSE OIL AND GAS	262.54	199.82	199.34	↑ 0.24%	-23.89%
NSE 50	1,346.70	1,312.99	1,328.11	↓ -1.14%	-2.50%
NSE INDUSTRIAL	1,075.60	1,271.64	1,271.64	↑ 0.00%	18.23%
NSE PREMIUM	2,116.22	2,605.34	2,644.01	↓ -1.46%	23.11%
NSE 30	1,177.83	1,229.89	1,243.50	↓ -1.09%	4.42%
Volume Traded (N'mn)	1,053.57	832.88	749.47	↑ 11.13%	-20.95%
Value (N'mn)	5,496.21	9,539.16	9,495.22	↑ 0.46%	73.56%

#### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	12.50	-1.00	↓	Bi-monthly
Headline Inflation Rate (%)	13.20	12.40	0.80	↑	Monthly
GDP growth rate (%)	-6.10	2.01	-8.11	↓	Quarterly
Oil price (Brent Crude)*	41.60	42.65	-1.05	↓	Daily
External Reserves (\$'billion)	35.77	35.78	-0.01	↓	Daily

#### FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	6-Oct-20	5-Oct-20	Change	YTD (%)
USD/NGN*	365.35	385.09	383.15	1.94	5.40%
EUR/NGN*	408.89	453.26	449.59	3.67	10.85%
GBP/NGN*	483.21	497.39	493.32	4.07	2.94%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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#### TOP GAINERS

COMPANY	7-Oct-20	CHANGE (%)
BERGER	6.70	9.84%
LINKASSUR	0.45	9.76%
NASCON	12.00	9.59%
MBENEFIT	0.23	9.52%
CAP	18.70	9.36%

COMPANY	7-Oct-20	CHANGE (%)
UNILEVER	12.30	-9.89%
CORNERST	0.60	-9.09%
ETI	4.10	-8.89%
UACPROP	0.79	-8.14%
CUSTODIAN	5.15	-7.21%

COMPANY	VOLUME	COMPANY	VALUE (N)
FBNH	120.22m	ZENITHBANK	2,440.98m
ZENITHBANK	116.11m	GUARANTY	2,412.08m
UBA	79.70m	FBNH	737.53m
ACCESS	76.25m	ACCESS	582.20m
GUARANTY	75.33m	DANGCEM	570.24m

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,175.00	BUY
UBA	9.30	6.85	BUY
GUARANTY	41.00	31.00	BUY
ZENITHBANK	27.00	19.55	BUY
NB	46.00	52.30	BUY
NASCON	13.00	12.00	BUY
DANGSUGAR	13.00	13.40	BUY
FBNH	8.65	6.20	BUY
ACCESS	9.30	7.55	SPEC BUY

Nigerian All Share Index - Trend

