



8 October 2020

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on negative note as the All Share Index shed **31bps** today. The index is up **+6.35%** YTD.
- A total of 26 stocks gained points while 17 stocks lost points today.
- Structured/Cross Trades – ZENITHBANK, GUARANTY, WAPCO, ETERNA.
- Value traded was up 0.46% today to \$24.77m. The market opened on a bullish note however we saw a turnaround shortly into the session as profit taking set in starting with ZENITHBANK as it was hit down aggressively by locals. We saw a similar correction across some other names and ultimately witnessed a very volatile session. We expect profit taking to continue in tomorrow's session.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	8-Oct-20	7-Oct-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	28,546.22	28,634.35	↓ -0.31%	6.35%
Market Capitalisation (N'bn)	12,958.38	14,920.65	14,966.71	↓ -0.31%	15.14%
NSE BANKING	356.84	348.64	338.89	↑ 2.88%	-2.30%
NSE PENSION	1,054.06	1,142.00	1,138.52	↑ 0.31%	8.34%
NSE CONSUMER GOODS	592.85	463.86	469.96	↓ -1.30%	-21.76%
NSE OIL AND GAS	262.54	198.76	199.82	↓ -0.53%	-24.29%
NSE 50	1,346.70	1,308.55	1,312.99	↓ -0.34%	-2.83%
NSE INDUSTRIAL	1,075.60	1,232.85	1,271.64	↓ -3.05%	14.62%
NSE PREMIUM	2,116.22	2,573.81	2,605.34	↓ -1.21%	21.62%
NSE 30	1,177.83	1,221.89	1,229.89	↓ -0.65%	3.74%
Volume Traded (N'mn)	1,053.57	569.38	832.88	↓ -31.64%	-45.96%
Value (N'mn)	5,496.21	4,913.51	9,539.16	↓ -48.49%	-10.60%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	12.50	-1.00	↓	Bi-monthly
Headline Inflation Rate (%)	13.20	12.40	0.80	↑	Monthly
GDP growth rate (%)	-6.10	2.01	-8.11	↓	Quarterly
Oil price (Brent Crude)*	42.79	41.99	0.80	↑	Daily
External Reserves (\$'billion)	35.74	35.75	-0.01	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	8-Oct-20	7-Oct-20	Change	YTD (%)
USD/NGN*	365.35	386.21	385.09	1.12	5.71%
EUR/NGN*	408.89	453.93	453.02	0.91	11.01%
GBP/NGN*	483.21	499.44	497.39	2.06	3.36%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	8-Oct-20	CHANGE (%)
ETERNA	3.30	10.00%
UNILEVER	13.50	9.76%
ETI	4.45	8.54%
MANSARD	1.94	7.18%
CILEASING	4.45	5.95%

COMPANY	8-Oct-20	CHANGE (%)
DEAPCAP	0.27	-10.00%
MBENEFIT	0.21	-8.70%
CORNERST	0.55	-8.33%
NB	48.60	-7.07%
CONOIL	14.40	-5.57%

COMPANY	VOLUME	COMPANY	VALUE (N)
ETERNA	112.88m	ZENITHBANK	1,507.18m
ZENITHBANK	74.23m	GUARANTY	578.69m
ACCESS	57.06m	ACCESS	449.16m
FBNH	44.40m	ETERNA	372.52m
FIDELITYBK	31.84m	WAPCO	281.63m

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,175.00	BUY
UBA	9.30	6.90	BUY
GUARANTY	41.00	32.00	BUY
ZENITHBANK	27.00	20.10	BUY
NB	46.00	48.60	BUY
NASCON	13.00	12.00	BUY
DANGSUGAR	13.00	13.50	BUY
FBNH	8.65	6.30	BUY
ACCESS	9.30	7.90	SPEC BUY

Nigerian All Share Index - Trend

