



9 October 2020

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on negative note as the All Share Index shed **46bps** today. The index is up **+5.86%** YTD.
- A total of 11 stocks gained points while 21 stocks lost points today.
- Structured/Cross Trades – GUARANTY, ZENITHBANK, WAPCO.
- Value traded was down 18% today to \$10.38m. We saw further corrections in the market today with the likes of GTB losing 5%, PZ losing 8.89% and ETI losing 3.37%. There is still some demand for quality names in the market but we are also still seeing profit taking continue from locals. We expect bearish sentiments to continue next week.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	9-Oct-20	8-Oct-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	28,415.31	28,546.22	↓ -0.46%	5.86%
Market Capitalisation (N'bn)	12,958.38	14,852.22	14,920.65	↓ -0.46%	14.61%
NSE BANKING	356.84	340.01	348.64	↓ -2.48%	-4.72%
NSE PENSION	1,054.06	1,130.73	1,142.00	↓ -0.99%	7.27%
NSE CONSUMER GOODS	592.85	464.46	463.86	↑ 0.13%	-21.66%
NSE OIL AND GAS	262.54	199.36	198.76	↑ 0.30%	-24.06%
NSE 50	1,346.70	1,295.13	1,308.55	↓ -1.03%	-3.83%
NSE INDUSTRIAL	1,075.60	1,231.85	1,232.85	↓ -0.08%	14.53%
NSE PREMIUM	2,116.22	2,565.99	2,573.81	↓ -0.30%	21.25%
NSE 30	1,177.83	1,215.54	1,221.89	↓ -0.52%	3.20%
Volume Traded (N'mn)	1,053.57	384.14	569.38	↓ -32.53%	-63.54%
Value (N'mn)	5,496.21	3,999.20	4,913.51	↓ -18.61%	-27.24%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	12.50	-1.00	↓	Bi-monthly
Headline Inflation Rate (%)	13.20	12.40	0.80	↑	Monthly
GDP growth rate (%)	-6.10	2.01	-8.11	↓	Quarterly
Oil price (Brent Crude)*	43.11	43.34	-0.23	↓	Daily
External Reserves (\$'billion)	35.74	35.75	-0.01	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	9-Oct-20	8-Oct-20	Change	YTD (%)
USD/NGN*	365.35	383.50	383.77	-0.27	4.97%
EUR/NGN*	408.89	453.18	451.30	1.88	10.83%
GBP/NGN*	483.21	498.40	496.53	1.88	3.14%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	9-Oct-20	CHANGE (%)
ETERNA	3.63	10.00%
TRANSEXP	0.92	9.52%
CORNERST	0.60	9.09%
TOTAL	102.00	5.37%
INTBREW	4.72	3.06%

COMPANY	9-Oct-20	CHANGE (%)
PZ	4.10	-8.89%
REGALINS	0.23	-8.00%
UNIONDAC	0.24	-7.69%
UNITYBNK	0.57	-6.56%
LAWUNION	1.10	-5.17%

COMPANY	VOLUME	COMPANY	VALUE (N)
CAVERTON	52.16m	GUARANTY	1,021.76m
ZENITHBANK	49.97m	ZENITHBANK	1,000.99m
FBNH	49.32m	WAPCO	314.04m
GUARANTY	32.62m	FBNH	306.66m
ACCESS	27.17m	ACCESS	215.18m

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,175.00	BUY
UBA	9.30	6.80	BUY
GUARANTY	41.00	30.40	BUY
ZENITHBANK	27.00	20.00	BUY
NB	46.00	48.60	BUY
NASCON	13.00	12.05	BUY
DANGSUGAR	13.00	13.50	BUY
FBNH	8.65	6.20	BUY
ACCESS	9.30	7.80	SPEC BUY

Nigerian All Share Index - Trend

