

## MARKET UPDATE

- The Nigerian bourse closed on negative note as the All Share Index shed **27bps** today. The index is up **+5.57%** YTD.
- A total of 13 stocks gained points while 16 stocks lost points today.
- Structured/Cross Trades – GUARANTY, UBA, MTNN.
- Value traded was up 26% today to \$13.12m. The market opened with a cross of 60m UBA at N7.30 (local). We also saw a cross of 800k MTNN at N140 (also local). Elsewhere we saw 13m GTB crossed at N30.50 and 35m at N30.30. We expect the market to remain driven by crosses tomorrow.

### PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	12-Oct-20	9-Oct-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	28,337.49	28,415.31	↓ -0.27%	5.57%
Market Capitalisation (N'bn)	12,958.38	14,811.55	14,852.22	↓ -0.27%	14.30%
NSE BANKING	356.84	339.82	340.01	↓ -0.06%	-4.77%
NSE PENSION	1,054.06	1,130.42	1,130.73	↓ -0.03%	7.24%
NSE CONSUMER GOODS	592.85	460.23	464.46	↓ -0.91%	-22.37%
NSE OIL AND GAS	262.54	202.08	199.36	↑ 1.36%	-23.03%
NSE 50	1,346.70	1,292.49	1,295.13	↓ -0.20%	-4.03%
NSE INDUSTRIAL	1,075.60	1,225.20	1,231.85	↓ -0.54%	13.91%
NSE PREMIUM	2,116.22	2,565.18	2,565.99	↓ -0.03%	21.22%
NSE 30	1,177.83	1,211.79	1,215.54	↓ -0.31%	2.88%
Volume Traded (N'mn)	1,053.57	369.17	384.14	↓ -3.90%	-64.96%
Value (N'mn)	5,496.21	5,060.08	3,999.20	↑ 26.53%	-7.94%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	12.50	-1.00	↓	Bi-monthly
Headline Inflation Rate (%)	13.20	12.40	0.80	↑	Monthly
GDP growth rate (%)	-6.10	2.01	-8.11	↓	Quarterly
Oil price (Brent Crude)*	41.65	42.85	-1.20	↓	Daily
External Reserves (\$'billion)	35.74	35.75	-0.01	↓	Daily

### FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	12-Oct-20	9-Oct-20	Change	YTD (%)
USD/NGN*	365.35	385.68	382.38	3.30	5.56%
EUR/NGN*	408.89	455.62	452.37	3.26	11.43%
GBP/NGN*	483.21	504.04	498.85	5.19	4.31%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

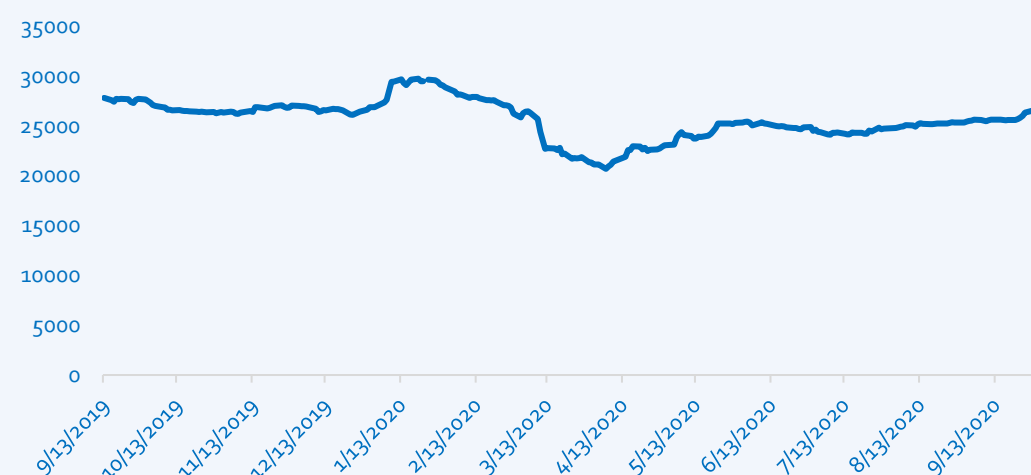
COMPANY	12-Oct-20	CHANGE (%)
ETERNA	3.99	9.92%
UNIONDAC	0.26	8.33%
TRANSCOR	0.65	4.84%
CUTIX	1.80	4.65%
SEPLAT	420.00	2.44%

COMPANY	12-Oct-20	CHANGE (%)
INTBREW	4.29	-9.11%
MANSARD	1.83	-5.67%
FLOURMIL	21.00	-4.55%
REGALINS	0.22	-4.35%
PORT	2.15	-3.59%

COMPANY	VOLUME	COMPANY	VALUE (N)
UBA	95.05m	GUARANTY	1,988.70m
GUARANTY	65.48m	ZENITHBANK	944.31m
ZENITHBANK	47.22m	UBA	678.74m
FBNH	38.12m	MTNN	355.96m
TRANSCORP	28.06m	FBNH	234.97m

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,175.00	BUY
UBA	9.30	6.80	BUY
GUARANTY	41.00	30.30	BUY
ZENITHBANK	27.00	19.95	BUY
NB	46.00	48.60	BUY
NASCON	13.00	12.10	BUY
DANGSUGAR	13.00	13.50	BUY
FBNH	8.65	6.20	BUY
ACCESS	9.30	7.90	SPEC BUY

Nigerian All Share Index - Trend



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DAILY

NIGERIAN MARKET WRAP



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