



20 October 2020

DAILY

## NIGERIAN MARKET WRAP



Contact:

[www.stanbicibtstockbrokers.com](http://www.stanbicibtstockbrokers.com)

## MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **3bps** today. The index is up **+6.79%** YTD.
- A total of 23 stocks gained points while 17 stocks lost points today.
- Structured/Cross Trades – ZENITHBANK, UBA.
- Value traded was down 13% today to \$7.62m. It was a quiet session today in the market and we saw crosses in Zenithbank and UBA. In UBA we saw 45m shares crossed by locals. We saw some volatility in GTB and Zenith in the market today. Nestle was still on bid today at limit up with a bid strength of 1m shares. We expect a similar quiet session tomorrow.

### PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	20-Oct-20	19-Oct-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	28,665.82	28,658.31	↑ 0.03%	6.79%
Market Capitalisation (N'bn)	12,958.38	14,983.16	14,979.23	↑ 0.03%	15.63%
NSE BANKING	356.84	345.09	348.65	↓ -1.02%	-3.29%
NSE PENSION	1,054.06	1,152.98	1,152.50	↑ 0.04%	9.38%
NSE CONSUMER GOODS	592.85	486.18	477.30	↑ 1.86%	-17.99%
NSE OIL AND GAS	262.54	203.42	205.25	↓ -0.89%	-22.52%
NSE 50	1,346.70	1,318.41	1,315.17	↑ 0.25%	-2.10%
NSE INDUSTRIAL	1,075.60	1,230.97	1,233.09	↓ -0.17%	14.44%
NSE PREMIUM	2,116.22	2,584.16	2,590.79	↓ -0.26%	22.11%
NSE 30	1,177.83	1,228.96	1,228.30	↑ 0.05%	4.34%
Volume Traded (N'mn)	1,053.57	297.31	287.30	↑ 3.48%	-71.78%
Value (N'mn)	5,496.21	2,926.88	3,398.72	↓ -13.88%	-46.75%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	12.50	-1.00	↓	Bi-monthly
Headline Inflation Rate (%)	13.20	12.40	0.80	↑	Monthly
GDP growth rate (%)	-6.10	2.01	-8.11	↓	Quarterly
Oil price (Brent Crude)*	42.27	42.62	-0.35	↓	Daily
External Reserves (\$'billion)	35.74	35.75	-0.01	↓	Daily

### FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	20-Oct-20	19-Oct-20	Change	YTD (%)
USD/NGN*	365.35	381.50	380.75	0.75	4.42%
EUR/NGN*	408.89	451.45	448.16	3.30	10.41%
GBP/NGN*	483.21	494.49	492.99	1.50	2.33%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

**Disclaimer:** Whilst proper and reasonable care has been taken in the preparation and accuracy of the facts and figures presented in this report, no responsibility or liability is accepted by Stanbic IBTC Stockbrokers or its employees for any error, omission or opinion expressed herein. This report is not an investment research or a research recommendation and should not be regarded as such. The information provided herein is by no means intended to provide a sufficient basis on which to make an investment decision.

### TOP GAINERS

COMPANY	19-Oct-20	CHANGE (%)
INTBREW	6.44	9.90%
UCAP	3.84	8.17%
NB	51.50	4.67%
FLOURMIL	23.00	4.55%
ETERNA	4.66	4.48%

COMPANY	19-Oct-20	CHANGE (%)
REGALINS	0.22	-8.33%
CORNERST	0.60	-4.76%
PZ	4.10	-4.65%
MOBIL	178.30	-4.60%
AIICO	0.85	-4.49%

COMPANY	VOLUME	COMPANY	VALUE (N)
UBA	72.43m	ZENITHBANK	568.21m
ZENITHBANK	27.16m	UBA	505.21m
UACN	21.91m	GUARANTY	472.65m
ACCESS	21.77m	MTNN	262.15m
MBENEFIT	19.70m	ACCESS	170.54m

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,175.00	BUY
UBA	9.30	6.90	BUY
GUARANTY	41.00	30.40	BUY
ZENITHBANK	27.00	21.05	BUY
NB	46.00	51.50	BUY
NASCON	13.00	13.00	BUY
DANGSUGAR	13.00	13.75	BUY
FBNH	8.65	6.30	BUY
ACCESS	9.30	7.75	SPEC BUY

Nigerian All Share Index - Trend

