

MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI lost **75bps** today. The index is up **+5.99%** YTD.
- A total of 4 stocks gained points while 34 stocks lost points today.
- Structured/Cross Trades – GTB, NB.
- Value traded was up 44% today to \$10.97m. The market opened on a bearish note and was down 1.5% mostly on the back of concerns around the protests in the country. We however saw buyers come in to take advantage of depressed levels. We saw some liquidity in Nestle today after it had been on bid for almost 2 weeks. We expect the market to remain relatively quiet tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	21-Oct-20	20-Oct-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	28,449.49	28,665.82	↓ -0.75%	5.99%
Market Capitalisation (N'bn)	12,958.38	14,870.08	14,983.16	↓ -0.75%	14.75%
NSE BANKING	356.84	339.24	345.09	↓ -1.70%	-4.93%
NSE PENSION	1,054.06	1,139.30	1,152.98	↓ -1.19%	8.09%
NSE CONSUMER GOODS	592.85	485.56	486.18	↓ -0.13%	-18.10%
NSE OIL AND GAS	262.54	202.81	203.42	↓ -0.30%	-22.75%
NSE 50	1,346.70	1,309.35	1,318.41	↓ -0.69%	-2.77%
NSE INDUSTRIAL	1,075.60	1,225.75	1,230.97	↓ -0.42%	13.96%
NSE PREMIUM	2,116.22	2,555.77	2,584.16	↓ -1.10%	20.77%
NSE 30	1,177.83	1,218.60	1,228.96	↓ -0.84%	3.46%
Volume Traded (N'mn)	1,053.57	326.57	297.31	↑ 9.84%	-69.00%
Value (N'mn)	5,496.21	4,224.77	2,926.88	↑ 44.34%	-23.13%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	12.50	-1.00	↓	Bi-monthly
Headline Inflation Rate (%)	13.20	12.40	0.80	↑	Monthly
GDP growth rate (%)	-6.10	2.01	-8.11	↓	Quarterly
Oil price (Brent Crude)*	42.50	43.16	-0.66	↓	Daily
External Reserves (\$'billion)	35.74	35.75	-0.01	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	21-Oct-20	20-Oct-20	Change	YTD (%)
USD/NGN*	365.35	382.00	382.79	-0.79	4.56%
EUR/NGN*	408.89	453.77	452.54	1.23	10.98%
GBP/NGN*	483.21	502.62	495.61	7.01	4.02%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	21-Oct-20	CHANGE (%)
WAPIC	0.44	10.00%
PORT	2.05	2.50%
UACPROP	0.82	1.23%
NB	52.00	0.97%

COMPANY	21-Oct-20	CHANGE (%)
ROYALEX	0.23	-8.00%
NEIMETH	1.71	-7.57%
UNIONDAC	0.25	-7.41%
LASACO	0.26	-7.14%
UCAP	3.57	-7.03%

COMPANY	VOLUME	COMPANY	VALUE (N)
UBA	40.30m	GUARANTY	1,140.85m
ZENITHBANK	39.61m	ZENITHBANK	800.94m
GUARANTY	38.20m	NB	278.76m
TRANSCORP	31.18m	UBA	272.15m
FBNH	29.96m	MTNN	206.25m

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,175.00	BUY
UBA	9.30	6.60	BUY
GUARANTY	41.00	30.00	BUY
ZENITHBANK	27.00	20.80	BUY
NB	46.00	52.00	BUY
NASCON	13.00	13.00	BUY
DANGSUGAR	13.00	13.50	BUY
FBNH	8.65	6.10	BUY
ACCESS	9.30	7.70	SPEC BUY

Nigerian All Share Index - Trend



21 October 2020

DAILY

NIGERIAN MARKET WRAP



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