

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **40bps** today. The index is up **+6.41%** YTD.
- A total of 21 stocks gained points while 12 stocks lost points today.
- Structured/Cross Trades – GUARANTY, ZENITHBANK, ACCESS.
- Value traded was up 11% today to \$12.17m. Activities were dominated by trades in GTB where we saw about 70m shares crossed at N30.00. We also saw 40m ACCESS crossed at N7.70. The rest of the market was relatively quiet and we expect a similar trend tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	22-Oct-20	21-Oct-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	28,563.87	28,449.49	↑ 0.40%	6.41%
Market Capitalisation (N'bn)	12,958.38	14,929.87	14,870.08	↑ 0.40%	15.21%
NSE BANKING	356.84	339.13	339.24	↓ -0.03%	-4.96%
NSE PENSION	1,054.06	1,143.76	1,139.30	↑ 0.39%	8.51%
NSE CONSUMER GOODS	592.85	485.28	485.56	↓ -0.06%	-18.14%
NSE OIL AND GAS	262.54	202.66	202.81	↓ -0.07%	-22.81%
NSE 50	1,346.70	1,311.00	1,309.35	↑ 0.13%	-2.65%
NSE INDUSTRIAL	1,075.60	1,228.56	1,225.75	↑ 0.23%	14.22%
NSE PREMIUM	2,116.22	2,571.58	2,555.77	↑ 0.62%	21.52%
NSE 30	1,177.83	1,223.70	1,218.60	↑ 0.42%	3.89%
Volume Traded (N'mn)	1,053.57	311.33	326.57	↓ -4.67%	-70.45%
Value (N'mn)	5,496.21	4,691.20	4,224.77	↑ 11.04%	-14.65%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	12.50	-1.00	↓	Bi-monthly
Headline Inflation Rate (%)	13.20	12.40	0.80	↑	Monthly
GDP growth rate (%)	-6.10	2.01	-8.11	↓	Quarterly
Oil price (Brent Crude)*	42.30	41.73	0.57	↑	Daily
External Reserves (\$'billion)	35.74	35.75	-0.01	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	22-Oct-20	21-Oct-20	Change	YTD (%)
USD/NGN*	365.35	381.50	382.00	-0.50	4.42%
EUR/NGN*	408.89	450.97	453.05	-2.08	10.29%
GBP/NGN*	483.21	499.01	502.19	-3.18	3.27%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

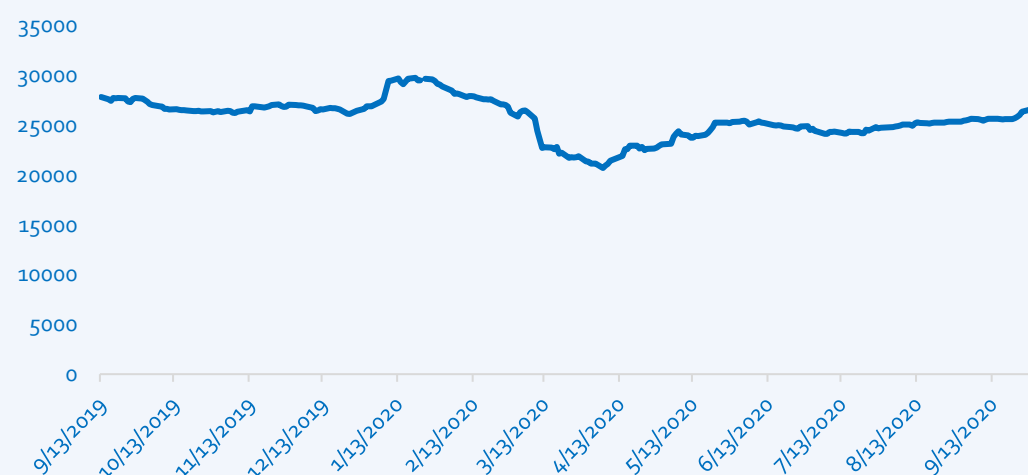
COMPANY	22-Oct-20	CHANGE (%)
UACN	7.15	8.33%
UNIONDAC	0.27	8.00%
FCMB	2.44	7.96%
UCAP	3.80	6.44%
NEIMETH	1.80	5.26%

COMPANY	22-Oct-20	CHANGE (%)
WAPIC	0.40	-9.90%
UACPROP	0.79	-3.66%
GLAXOSMITH	5.40	-3.57%
INTBREW	6.25	-2.95%
FIDELITY	1.95	-2.50%

COMPANY	VOLUME	COMPANY	VALUE (N)
GUARANTY	77.84m	GUARANTY	2,336.06m
ACCESS	57.66m	ZENITHBANK	813.77m
ZENITHBANK	39.58m	ACCESS	442.78m
FBNH	21.74m	FBNH	131.58m
UBA	18.16m	UBA	120.04m

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,175.00	BUY
UBA	9.30	6.80	BUY
GUARANTY	41.00	30.00	BUY
ZENITHBANK	27.00	20.65	BUY
NB	46.00	52.00	BUY
NASCON	13.00	13.00	BUY
DANGSUGAR	13.00	13.80	BUY
FBNH	8.65	6.05	BUY
ACCESS	9.30	7.65	SPEC BUY

Nigerian All Share Index - Trend



22 October 2020

DAILY

NIGERIAN MARKET WRAP



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