



23 October 2020

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **47bps** today. The index is up **+6.91%** YTD.
- A total of 20 stocks gained points while 6 stocks lost points today.
- Structured/Cross Trades – GUARANTY, UBA, ACCESS.
- Value traded was down 5.64% today to \$11.54m. Activities were dominated by trades in GTB again today and we saw 66m shares crossed at N30.00 in the market. Elsewhere we saw Access Bank crossed at N7.75 and N7.70 mostly by locals. Going into next week, we expect more of the same trend in the market.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	23-Oct-20	22-Oct-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	28,697.06	28,563.87	↑ 0.47%	6.91%
Market Capitalisation (N'bn)	12,958.38	14,999.49	14,929.87	↑ 0.47%	15.75%
NSE BANKING	356.84	344.86	339.13	↑ 1.69%	-3.36%
NSE PENSION	1,054.06	1,153.53	1,143.76	↑ 0.85%	9.44%
NSE CONSUMER GOODS	592.85	486.68	485.28	↑ 0.29%	-17.91%
NSE OIL AND GAS	262.54	202.73	202.66	↑ 0.03%	-22.78%
NSE 50	1,346.70	1,320.31	1,311.00	↑ 0.71%	-1.96%
NSE INDUSTRIAL	1,075.60	1,234.16	1,228.56	↑ 0.46%	14.74%
NSE PREMIUM	2,116.22	2,587.13	2,571.58	↑ 0.60%	22.25%
NSE 30	1,177.83	1,230.28	1,223.70	↑ 0.54%	4.45%
Volume Traded (N'mn)	1,053.57	282.97	311.33	↓ -9.11%	-73.14%
Value (N'mn)	5,496.21	4,426.53	4,691.20	↓ -5.64%	-19.46%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	12.50	-1.00	↓	Bi-monthly
Headline Inflation Rate (%)	13.20	12.40	0.80	↑	Monthly
GDP growth rate (%)	-6.10	2.01	-8.11	↓	Quarterly
Oil price (Brent Crude)*	42.36	42.46	-0.10	↓	Daily
External Reserves (\$'billion)	35.74	35.75	-0.01	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	23-Oct-20	22-Oct-20	Change	YTD (%)
USD/NGN*	365.35	381.25	381.50	-0.25	4.35%
EUR/NGN*	408.89	451.03	450.87	0.16	10.31%
GBP/NGN*	483.21	497.08	499.13	-2.05	2.87%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	23-Oct-20	CHANGE (%)
NASCON	14.30	10.00%
NEIMETH	1.97	9.44%
PZ	4.40	7.32%
CUTIX	1.90	6.74%
UBA	7.05	3.68%

COMPANY	23-Oct-20	CHANGE (%)
NNFM	4.19	-9.89%
MBENEFIT	0.20	-4.76%
NPFMCRFB	1.34	-4.29%
HONYFLOUR	0.91	-4.21%
UNIONDAC	0.26	-3.70%

COMPANY	VOLUME	COMPANY	VALUE (N)
ACCESS	80.54m	GUARANTY	2,297.90m
GUARANTY	75.93m	ACCESS	622.88m
UBA	24.93m	ZENITHBANK	409.30m
FBNH	24.39m	UBA	174.41m
ZENITHBANK	19.56m	FBNH	149.20m

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,175.00	BUY
UBA	9.30	7.05	BUY
GUARANTY	41.00	30.45	BUY
ZENITHBANK	27.00	21.00	BUY
NB	46.00	52.00	BUY
NASCON	13.00	14.30	BUY
DANGSUGAR	13.00	13.80	BUY
FBNH	8.65	6.10	BUY
ACCESS	9.30	7.70	SPEC BUY

Nigerian All Share Index - Trend

