



26 October 2020

DAILY

NIGERIAN MARKET WRAP



Contact:

www.stanbicibtstockbrokers.com

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **28bps** today. The index is up **+7.21%** YTD.
- A total of 27 stocks gained points while 15 stocks lost points today.
- Structured/Cross Trades – GUARANTY, ZENITHBANK, DANGCEM.
- Value traded was up 25% to \$14.55m. Most of today's activities were driven by crosses in GTB, ZENITHBANK and DANGCEM and these were mostly local. In GTB we saw 37.5m shares crossed at N30.60 and another 10m shares crossed at N30.65. In DANGCEM we saw 6m shares crossed at N151.30 in the market and in Zenith we saw 15m shares crossed at N21.20 and another 15m shares crossed at N21.10. We expect the market to be quiet outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	26-Oct-20	23-Oct-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	28,777.96	28,697.06	↑ 0.28%	7.21%
Market Capitalisation (N'bn)	12,958.38	15,041.77	14,999.49	↑ 0.28%	16.08%
NSE BANKING	356.84	348.35	344.86	↑ 1.01%	-2.38%
NSE PENSION	1,054.06	1,158.13	1,153.53	↑ 0.40%	9.87%
NSE CONSUMER GOODS	592.85	485.04	486.68	↓ -0.34%	-18.19%
NSE OIL AND GAS	262.54	202.88	202.73	↑ 0.07%	-22.72%
NSE 50	1,346.70	1,327.11	1,320.31	↑ 0.52%	-1.45%
NSE INDUSTRIAL	1,075.60	1,238.90	1,234.16	↑ 0.38%	15.18%
NSE PREMIUM	2,116.22	2,596.53	2,587.13	↑ 0.36%	22.70%
NSE 30	1,177.83	1,234.26	1,230.28	↑ 0.32%	4.79%
Volume Traded (N'mn)	1,053.57	340.80	282.97	↑ 20.44%	-67.65%
Value (N'mn)	5,496.21	5,560.89	4,426.53	↑ 25.63%	1.18%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	12.50	-1.00	↓	Bi-monthly
Headline Inflation Rate (%)	13.20	12.40	0.80	↑	Monthly
GDP growth rate (%)	-6.10	2.01	-8.11	↓	Quarterly
Oil price (Brent Crude)*	40.63	41.77	-1.14	↓	Daily
External Reserves (\$'billion)	35.74	35.75	-0.01	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	26-Oct-20	23-Oct-20	Change	YTD (%)
USD/NGN*	365.35	381.25	381.25	0.00	4.35%
EUR/NGN*	408.89	450.33	452.18	-1.86	10.13%
GBP/NGN*	483.21	495.74	497.28	-1.54	2.59%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	23-Oct-20	CHANGE (%)
CUSTODIAN	5.50	10.00%
NPFMCRFB	1.47	9.70%
ETRAN	1.95	7.73%
ETI	4.90	7.69%
LASACO	0.28	7.69%

COMPANY	23-Oct-20	CHANGE (%)
MORISON	0.54	-10.00%
CHIPLC	0.31	-8.82%
NASCON	13.10	-8.39%
WAPIC	0.37	-7.50%
LIVESTOCK	0.62	-7.46%

COMPANY	VOLUME	COMPANY	VALUE (N)
GUARANTY	56.65m	GUARANTY	1,738.24m
ZENITHBANK	47.79m	DANGCEM	1,022.32m
WAPIC	39.92m	ZENITHBANK	1,011.47m
FBNH	26.14m	FLOURMILL	399.35m
UBA	21.76m	FBNH	160.09m

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,175.00	BUY
UBA	9.30	7.20	BUY
GUARANTY	41.00	30.65	BUY
ZENITHBANK	27.00	21.15	BUY
NB	46.00	52.00	BUY
NASCON	13.00	13.10	BUY
DANGSUGAR	13.00	13.70	BUY
FBNH	8.65	6.10	BUY
ACCESS	9.30	7.65	SPEC BUY

Nigerian All Share Index - Trend

