



27 October 2020

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **70bps** today. The index is up **+7.97%** YTD.
- A total of 46 stocks gained points while 2 stocks lost points today.
- Structured/Cross Trades – FBNH, ACCESS.
- Value traded was down -47% today to \$7.66m. It was a much quitter day today versus yesterday but we saw some price gains across the board on relatively thin volumes. We suspect this was mostly on the back of local demand. We saw crosses in Access and FBNH in the market. We expect the market to be quiet outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	27-Oct-20	26-Oct-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	28,980.29	28,777.96	↑ 0.70%	7.97%
Market Capitalisation (N'bn)	12,958.38	15,147.53	15,041.77	↑ 0.70%	16.89%
NSE BANKING	356.84	355.87	348.35	↑ 2.16%	-0.27%
NSE PENSION	1,054.06	1,168.89	1,158.13	↑ 0.93%	10.89%
NSE CONSUMER GOODS	592.85	489.50	485.04	↑ 0.92%	-17.43%
NSE OIL AND GAS	262.54	204.54	202.88	↑ 0.82%	-22.09%
NSE 50	1,346.70	1,341.99	1,327.11	↑ 1.12%	-0.35%
NSE INDUSTRIAL	1,075.60	1,244.51	1,238.90	↑ 0.45%	15.70%
NSE PREMIUM	2,116.22	2,601.10	2,596.53	↑ 0.18%	22.91%
NSE 30	1,177.83	1,243.37	1,234.26	↑ 0.74%	5.56%
Volume Traded (N'mn)	1,053.57	385.60	340.80	↑ 13.15%	-63.40%
Value (N'mn)	5,496.21	2,914.26	5,560.89	↓ -47.59%	-46.98%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	12.50	-1.00	↓	Bi-monthly
Headline Inflation Rate (%)	13.20	12.40	0.80	↑	Monthly
GDP growth rate (%)	-6.10	2.01	-8.11	↓	Quarterly
Oil price (Brent Crude)*	40.69	40.46	0.23	↑	Daily
External Reserves (\$'billion)	35.74	35.75	-0.01	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	27-Oct-20	26-Oct-20	Change	YTD (%)
USD/NGN*	365.35	380.25	381.25	-1.00	4.08%
EUR/NGN*	408.89	449.61	450.23	-0.62	9.96%
GBP/NGN*	483.21	495.42	496.56	-1.14	2.53%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	27-Oct-20	CHANGE (%)
LINKASSU	0.44	10.00%
CONOIL	17.35	9.81%
NNFM	4.60	9.79%
PORT	2.25	9.76%
LIVESTOCK	0.68	9.68%

COMPANY	27-Oct-20	CHANGE (%)
WEMABANK	0.57	-1.72%
NEM	2.03	-1.46%

COMPANY	VOLUME	COMPANY	VALUE (N)
FBNH	81.78m	FBNH	505.53m
ACCESS	50.72m	ZENITHBANK	401.98m
FIDELITY	35.19m	ACCESS	390.14m
ETI	24.15m	GUARANTY	245.27m
UBA	20.49m	UBA	147.12m

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,175.00	BUY
UBA	9.30	7.20	BUY
GUARANTY	41.00	31.25	BUY
ZENITHBANK	27.00	21.45	BUY
NB	46.00	52.00	BUY
NASCON	13.00	13.10	BUY
DANGSUGAR	13.00	13.70	BUY
FBNH	8.65	6.15	BUY
ACCESS	9.30	7.70	SPEC BUY

Nigerian All Share Index - Trend

