



13 October 2020

DAILY

NIGERIAN MARKET WRAP



Contact:

www.stanbicibtstockbrokers.com

MARKET UPDATE

- The Nigerian bourse closed on positive note as the All Share Index gained **2bps** today. The index is up **+5.60%** YTD.
- A total of 18 stocks gained points while 15 stocks lost points today.
- Structured/Cross Trades – GUARANTY, STANBIC and NB.
- Value traded was down 0.81% today to \$13.01m. Activities in the market were led by trades in GTB today. We saw 100m shares traded today in the market in GTB and most of this volume was crossed. We also saw some crosses in NB and STANBIC. We expect the market to be driven by crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	13-Oct-20	12-Oct-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	28,344.04	28,337.49	↑ 0.02%	5.60%
Market Capitalisation (N'bn)	12,958.38	14,814.97	14,811.55	↑ 0.02%	14.33%
NSE BANKING	356.84	335.80	339.82	↓ -1.18%	-5.90%
NSE PENSION	1,054.06	1,128.66	1,130.42	↓ -0.16%	7.08%
NSE CONSUMER GOODS	592.85	464.29	460.23	↑ 0.88%	-21.69%
NSE OIL AND GAS	262.54	202.30	202.08	↑ 0.11%	-22.95%
NSE 50	1,346.70	1,293.00	1,292.49	↑ 0.04%	-3.99%
NSE INDUSTRIAL	1,075.60	1,225.18	1,225.20	↓ 0.00%	13.91%
NSE PREMIUM	2,116.22	2,563.96	2,565.18	↓ -0.05%	21.16%
NSE 30	1,177.83	1,212.23	1,211.79	↑ 0.04%	2.92%
Volume Traded (N'mn)	1,053.57	535.83	369.17	↑ 45.14%	-49.14%
Value (N'mn)	5,496.21	5,019.24	5,060.08	↓ -0.81%	-8.68%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	12.50	-1.00	↓	Bi-monthly
Headline Inflation Rate (%)	13.20	12.40	0.80	↑	Monthly
GDP growth rate (%)	-6.10	2.01	-8.11	↓	Quarterly
Oil price (Brent Crude)*	42.17	41.72	0.45	↑	Daily
External Reserves (\$'billion)	35.74	35.75	-0.01	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	13-Oct-20	12-Oct-20	Change	YTD (%)
USD/NGN*	365.35	385.74	386.19	-0.45	5.58%
EUR/NGN*	408.89	453.04	456.18	-3.14	10.80%
GBP/NGN*	483.21	500.77	504.59	-3.82	3.63%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

Disclaimer: Whilst proper and reasonable care has been taken in the preparation and accuracy of the facts and figures presented in this report, no responsibility or liability is accepted by Stanbic IBTC Stockbrokers or its employees for any error, omission or opinion expressed herein. This report is not an investment research or a research recommendation and should not be regarded as such. The information provided herein is by no means intended to provide a sufficient basis on which to make an investment decision.

TOP GAINERS

COMPANY	13-Oct-20	CHANGE (%)
ETERNA	4.38	9.77%
INTBREW	4.70	9.56%
REGALINS	0.24	9.09%
CHAMS	0.21	5.00%
COURTVILLE	0.21	5.00%

COMPANY	13-Oct-20	CHANGE (%)
ETRAN	2.12	-9.79%
ROYALEX	0.25	-7.41%
PORT	2.00	-6.98%
CUSTODIAN	5.00	-4.76%
AFRIPRUD	5.39	-3.75%

COMPANY	VOLUME	COMPANY	VALUE (N)
REGALINS	245.79m	GUARANTY	3,004.58m
GUARANTY	100.31m	STANBIC	525.25m
UBA	32.95m	ZENITHBANK	293.82m
FBNH	15.42m	UBA	220.01m
TRANSCOR	15.36m	NB	158.20m

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,175.00	BUY
UBA	9.30	6.60	BUY
GUARANTY	41.00	29.55	BUY
ZENITHBANK	27.00	20.00	BUY
NB	46.00	49.10	BUY
NASCON	13.00	12.10	BUY
DANGSUGAR	13.00	13.50	BUY
FBNH	8.65	6.25	BUY
ACCESS	9.30	7.90	SPEC BUY

Nigerian All Share Index - Trend

