



14 October 2020

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse was unchanged today. The index is up **+5.60%** YTD.
- A total of 15 stocks gained points while 12 stocks lost points today.
- Structured/Cross Trades – ZENITHBANK, GUARANTY, STANBIC.
- Value traded was down 37% today to \$8.12m. It was a much quieter day today but activities were still driven mostly by the banks. We saw crosses in GTB, ZENITHBANK and STANBIC today. Outside of these the market was relatively quiet and we expect a similar trend tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	14-Oct-20	13-Oct-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	28,344.33	28,344.04	↑ 0.00%	5.60%
Market Capitalisation (N'bn)	12,958.38	14,815.12	14,814.97	↑ 0.00%	14.33%
NSE BANKING	356.84	337.35	335.80	↑ 0.46%	-5.46%
NSE PENSION	1,054.06	1,128.59	1,128.66	↓ -0.01%	7.07%
NSE CONSUMER GOODS	592.85	465.26	464.29	↑ 0.21%	-21.52%
NSE OIL AND GAS	262.54	201.95	202.30	↓ -0.17%	-23.08%
NSE 50	1,346.70	1,292.35	1,293.00	↓ -0.05%	-4.04%
NSE INDUSTRIAL	1,075.60	1,227.03	1,225.18	↑ 0.15%	14.08%
NSE PREMIUM	2,116.22	2,564.69	2,563.96	↑ 0.03%	21.19%
NSE 30	1,177.83	1,212.28	1,212.23	↑ 0.00%	2.92%
Volume Traded (N'mn)	1,053.57	218.42	535.83	↓ -59.24%	-79.27%
Value (N'mn)	5,496.21	3,138.93	5,019.24	↓ -37.46%	-42.89%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	12.50	-1.00	↓	Bi-monthly
Headline Inflation Rate (%)	13.20	12.40	0.80	↑	Monthly
GDP growth rate (%)	-6.10	2.01	-8.11	↓	Quarterly
Oil price (Brent Crude)*	43.10	42.45	0.65	↑	Daily
External Reserves (\$'billion)	35.74	35.75	-0.01	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	14-Oct-20	13-Oct-20	Change	YTD (%)
USD/NGN*	365.35	381.50	381.25	0.25	4.42%
EUR/NGN*	408.89	448.39	447.75	0.64	9.66%
GBP/NGN*	483.21	496.61	493.20	3.42	2.77%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	14-Oct-20	CHANGE (%)
ETERNA	4.81	9.82%
ACADEMY	0.29	7.41%
AFRIPRUD	5.70	5.75%
PZ	4.20	5.00%
CORNERST	0.63	5.00%

COMPANY	14-Oct-20	CHANGE (%)
ETRAN	1.91	-9.91%
WEMABANK	0.55	-5.17%
COURTEVIL	0.20	-4.76%
FCMB	.2.26	-3.83%
ARDOVA	12.00	-3.61%

COMPANY	VOLUME	COMPANY	VALUE (N)
ZENITHBANK	53.05m	ZENITHBANK	1,060.72m
UBA	33.46m	GUARANTY	753.18m
GUARANTY	25.12m	STANBIC	267.96m
FBNH	13.68m	UBA	223.40m
WEMABANK	8.98m	DANGCEM	92.71m

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,175.00	BUY
UBA	9.30	6.60	BUY
GUARANTY	41.00	30.00	BUY
ZENITHBANK	27.00	20.00	BUY
NB	46.00	49.10	BUY
NASCON	13.00	12.10	BUY
DANGSUGAR	13.00	13.60	BUY
FBNH	8.65	6.20	BUY
ACCESS	9.30	7.85	SPEC BUY

Nigerian All Share Index - Trend

