



15 October 2020

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse was unchanged today. The index is up **+5.60%** YTD.
- A total of 13 stocks gained points while 12 stocks lost points today.
- Structured/Cross Trades – NEWGOLD, GTB, ZENITHBANK and UBA.
- Value traded was up +198% today to \$24.25m. This was mostly on the back of trades in NEWGOLD and GTB. In GTB we saw about 7m shares crossed at N29.80 and another 40m shares crossed at N29.50. We also saw trades in MTNN, ZENITHBANK, GUINNESS and UBA. We expect the market to be driven by crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	15-Oct-20	14-Oct-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	28,344.04	28,344.33	↓ 0.00%	5.60%
Market Capitalisation (N'bn)	12,958.38	14,814.97	14,815.12	↓ 0.00%	14.33%
NSE BANKING	356.84	334.87	337.35	↓ -0.74%	-6.16%
NSE PENSION	1,054.06	1,127.05	1,128.59	↓ -0.14%	6.92%
NSE CONSUMER GOODS	592.85	467.11	465.26	↑ 0.40%	-21.21%
NSE OIL AND GAS	262.54	201.95	201.95	↑ 0.00%	-23.08%
NSE 50	1,346.70	1,289.59	1,292.35	↓ -0.21%	-4.24%
NSE INDUSTRIAL	1,075.60	1,230.72	1,227.03	↑ 0.30%	14.42%
NSE PREMIUM	2,116.22	2,568.00	2,564.69	↑ 0.13%	21.35%
NSE 30	1,177.83	1,212.31	1,212.28	↑ 0.00%	2.93%
Volume Traded (N'mn)	1,053.57	342.19	218.42	↑ 56.67%	-67.52%
Value (N'mn)	5,496.21	5,039.65	3,138.93	↑ 60.55%	-8.31%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	12.50	-1.00	↓	Bi-monthly
Headline Inflation Rate (%)	13.20	12.40	0.80	↑	Monthly
GDP growth rate (%)	-6.10	2.01	-8.11	↓	Quarterly
Oil price (Brent Crude)*	42.55	43.32	-0.77	↓	Daily
External Reserves (\$'billion)	35.74	35.75	-0.01	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	15-Oct-20	14-Oct-20	Change	YTD (%)
USD/NGN*	365.35	385.82	381.50	4.32	5.60%
EUR/NGN*	408.89	451.58	448.10	3.48	10.44%
GBP/NGN*	483.21	498.72	496.37	2.35	3.21%

*Sources : Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	15-Oct-20	CHANGE (%)
ETERNA	5.29	9.98%
WAPCO	18.05	4.03%
GUINNESS	16.00	3.23%
INTBREW	4.85	3.19%
PZ	4.30	2.38%

COMPANY	15-Oct-20	CHANGE (%)
AIICO	0.81	-3.57%
GLAXOSMITH	5.60	-3.45%
FIDSON	3.56	-3.00%
AFRIPRUD	5.54	-2.81%
GUARANTY	29.50	-1.67%

COMPANY	VOLUME	COMPANY	VALUE (N)
UBA	92.87m	NEWGOLD	4,316.53m
ZENITHBANK	67.23m	GUARANTY	1,840.23m
GUARANTY	62.19m	ZENITHBANK	1,349.34m
TRANSCOR	20.83m	UBA	613.56m
FBNH	29.63m	MTNN	453.19m

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,175.00	BUY
UBA	9.30	6.65	BUY
GUARANTY	41.00	29.50	BUY
ZENITHBANK	27.00	20.00	BUY
NB	46.00	49.20	BUY
NASCON	13.00	12.10	BUY
DANGSUGAR	13.00	13.65	BUY
FBNH	8.65	6.20	BUY
ACCESS	9.30	7.75	SPEC BUY

Nigerian All Share Index - Trend

