

MARKET UPDATE

- The Nigerian bourse was unchanged today. The index is up **+6.77%** YTD.
- A total of 19 stocks gained points while 18 stocks lost points today.
- Structured/Cross Trades – ZENITHBANK, GUARANTY and UBA.
- Value traded was down 28% today to \$8.9m. It was a quiet start to the week with most of today's activities being driven by trades in GTB and ZENITH. Nestle was still on bid at 1292.50 with unfilled demand of about 1m shares by the close. GTB was also well bid in the market around N30.50. We expect a similar session tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	17-Oct-20	16-Oct-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	28,658.31	28,659.45	↓ 0.00%	6.77%
Market Capitalisation (N'bn)	12,958.38	14,979.23	14,979.83	↓ 0.00%	15.59%
NSE BANKING	356.84	348.65	349.83	↓ -0.34%	-2.30%
NSE PENSION	1,054.06	1,152.50	1,155.12	↓ -0.23%	9.34%
NSE CONSUMER GOODS	592.85	477.30	473.13	↑ 0.88%	-19.49%
NSE OIL AND GAS	262.54	205.25	204.14	↑ 0.54%	-21.82%
NSE 50	1,346.70	1,315.17	1,315.76	↓ -0.04%	-2.34%
NSE INDUSTRIAL	1,075.60	1,233.09	1,234.85	↓ -0.14%	14.64%
NSE PREMIUM	2,116.22	2,590.79	2,601.31	↓ -0.40%	22.43%
NSE 30	1,177.83	1,228.30	1,228.52	↓ -0.02%	4.28%
Volume Traded (N'mn)	1,053.57	287.30	489.11	↓ -41.26%	-72.73%
Value (N'mn)	5,496.21	3,398.72	4,720.16	↓ -28.00%	-38.16%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	12.50	-1.00	↓	Bi-monthly
Headline Inflation Rate (%)	13.20	12.40	0.80	↑	Monthly
GDP growth rate (%)	-6.10	2.01	-8.11	↓	Quarterly
Oil price (Brent Crude)*	43.06	42.93	0.13	↑	Daily
External Reserves (\$'billion)	35.74	35.75	-0.01	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	19-Oct-20	16-Oct-20	Change	YTD (%)
USD/NGN*	365.35	381.13	381.25	-0.12	4.32%
EUR/NGN*	408.89	449.37	446.73	2.64	9.90%
GBP/NGN*	483.21	495.52	492.43	3.09	2.55%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

Disclaimer: Whilst proper and reasonable care has been taken in the preparation and accuracy of the facts and figures presented in this report, no responsibility or liability is accepted by Stanbic IBTC Stockbrokers or its employees for any error, omission or opinion expressed herein. This report is not an investment research or a research recommendation and should not be regarded as such. The information provided herein is by no means intended to provide a sufficient basis on which to make an investment decision.

TOP GAINERS

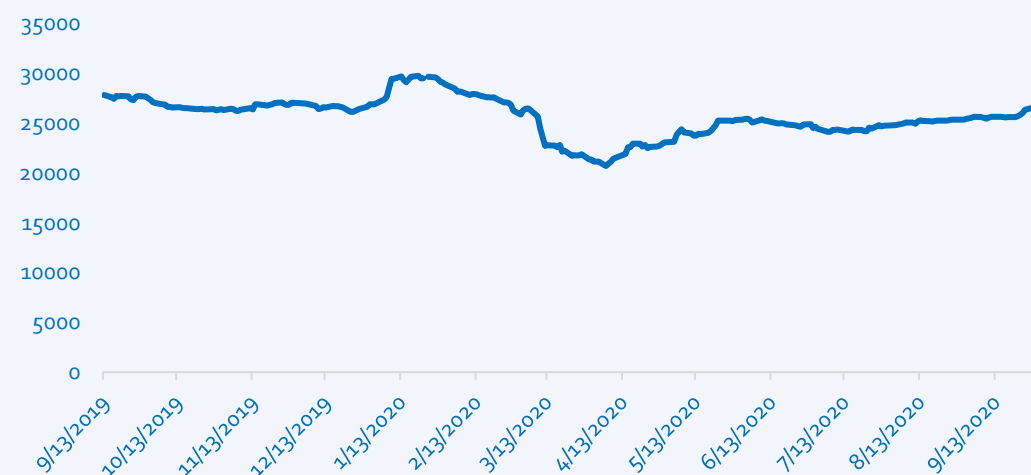
COMPANY	19-Oct-20	CHANGE (%)
INTBREW	5.86	9.94%
IKEJAHOT	1.11	9.90%
CUTIX	1.78	9.88%
CONOIL	15.80	9.72%
AIICO	0.89	5.95%

COMPANY	19-Oct-20	CHANGE (%)
ETERNA	4.46	-8.98%
MAYBAKER	3.00	-7.69%
ACADEMY	0.27	-6.90%
CADBURY	7.80	-3.11%
UACN	6.70	-2.90%

COMPANY	VOLUME	COMPANY	VALUE (N)
ZENITHBANK	43.00m	ZENITHBANK	905.35m
UBA	41.76m	GUARANTY	822.30m
FBNH	32.76m	UBA	299.13m
GUARANTY	26.89m	FBNH	206.34m
ACCESS	17.82m	ACCESS	141.81m

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,175.00	BUY
UBA	9.30	7.10	BUY
GUARANTY	41.00	30.80	BUY
ZENITHBANK	27.00	21.00	BUY
NB	46.00	49.20	BUY
NASCON	13.00	13.00	BUY
DANGSUGAR	13.00	13.75	BUY
FBNH	8.65	6.30	BUY
ACCESS	9.30	7.95	SPEC BUY

Nigerian All Share Index - Trend



19 October 2020

DAILY

NIGERIAN MARKET WRAP



Contact:

www.stanbicibtcstockbrokers.com