

## MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **158bps** today. The index is up **+9.67%** YTD.
- A total of 41 stocks gained points while 5 stocks lost points today.
- Structured/Cross Trades – BUACEMENT, WAPCO, NESTLE.
- Value traded was up 59% today to \$12.01m. Bullish sentiments continued in the market with Nestle gaining 10% to close at N1292.50. Activities continued in Zenith and GTB. We also saw decent interests in other banking and consumer names, especially in ETI, Intbrew, Flourmill and Dangcem. We saw crosses of 25m Buacement at N41.40 and 7.5m Wapco at N17.95 (mostly local). Market closes tomorrow to mark Eid-el-Maulud celebration. We expect the bullish momentum to continue on Friday.

### PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	28-Oct-20	27-Oct-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	29,437.60	28,980.29	↑ 1.58%	9.67%
Market Capitalisation (N'bn)	12,958.38	15,386.55	15,147.53	↑ 1.58%	18.74%
NSE BANKING	356.84	360.08	355.87	↑ 1.18%	0.91%
NSE PENSION	1,054.06	1,192.55	1,168.89	↑ 2.02%	13.14%
NSE CONSUMER GOODS	592.85	517.23	489.50	↑ 5.66%	-12.76%
NSE OIL AND GAS	262.54	208.91	204.54	↑ 2.14%	-20.43%
NSE 50	1,346.70	1,379.13	1,341.99	↑ 2.77%	2.41%
NSE INDUSTRIAL	1,075.60	1,258.39	1,244.51	↑ 1.12%	16.99%
NSE PREMIUM	2,116.22	2,626.37	2,601.10	↑ 0.97%	24.11%
NSE 30	1,177.83	1,265.82	1,243.37	↑ 1.81%	7.47%
Volume Traded (N'mn)	1,053.57	375.25	385.60	↓ -2.68%	-64.38%
Value (N'mn)	5,496.21	4,634.12	2,914.26	↑ 59.02%	-15.69%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	12.50	-1.00	↓	Bi-monthly
Headline Inflation Rate (%)	13.20	12.40	0.80	↑	Monthly
GDP growth rate (%)	-6.10	2.01	-8.11	↓	Quarterly
Oil price (Brent Crude)*	39.06	41.20	-2.14	↓	Daily
External Reserves (\$'billion)	35.68	35.67	0.01	↑	Daily

### FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	28-Oct-20	27-Oct-20	Change	YTD (%)
USD/NGN*	365.35	385.98	380.25	5.73	5.65%
EUR/NGN*	408.89	453.02	449.66	3.36	10.79%
GBP/NGN*	483.21	501.84	496.78	5.05	3.86%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

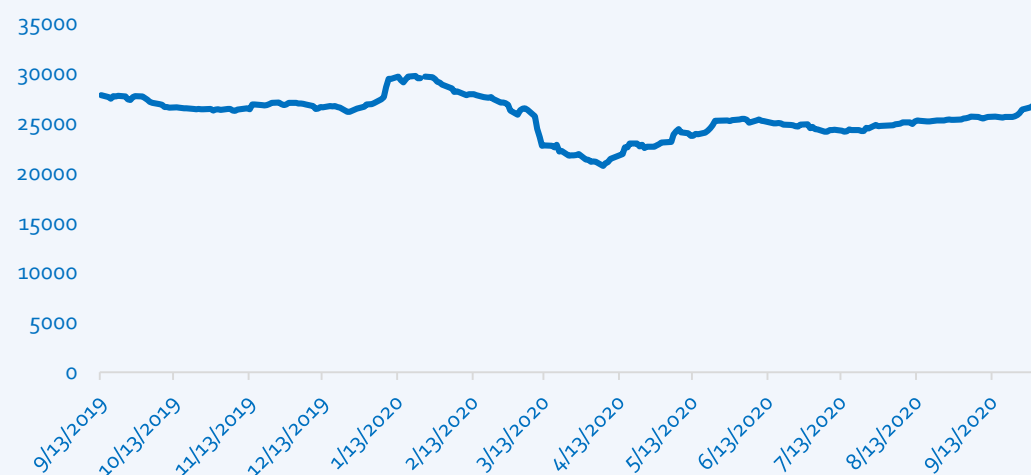
COMPANY	28-Oct-20	CHANGE (%)
NESTLE	1292.50	10.00%
CUSTODIAN	6.05	10.00%
NEM	2.23	9.85%
INTBREW	6.70	9.84%
FCMB	2.91	9.81%

COMPANY	28-Oct-20	CHANGE (%)
ROYALEX	0.23	-8.00%
CUTIX	1.77	-6.84%
HONYFLOUR	0.96	-1.03%
AFRIPRUD	5.85	-0.85%
MAYBAKER	3.05	-0.33%

COMPANY	VOLUME	COMPANY	VALUE (N)
ZENITHBANK	46.66m	BUACEMENT	1035.69m
FIDELITY	33.46m	ZENITHBANK	1003.99m
ETI	27.53m	GUARANTY	394.08m
ACCESS	26.52m	WAPCO	252.34m
BUACEMENT	25.02m	ACCESS	205.99m

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,292.50	BUY
UBA	9.30	7.40	BUY
GUARANTY	41.00	31.25	BUY
ZENITHBANK	27.00	21.50	BUY
NB	46.00	52.00	BUY
NASCON	13.00	13.10	BUY
DANGSUGAR	13.00	13.80	BUY
FBNH	8.65	6.35	BUY
ACCESS	9.30	7.70	SPEC BUY

Nigerian All Share Index - Trend



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DAILY

## NIGERIAN MARKET WRAP



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