

MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI lost **17bps** today. The index is up **+13.55%** YTD.
- A total of 22 stocks gained points while 26 stocks lost points today.
- Structured/Cross Trades – ZENITHBANK, DANGSUGAR.
- Value traded was down 63% today to \$9.89m. We started to see a reversal of some of the price gains from last month today especially in the banking sector and Oil and Gas sectors. Activities are still being driven by mostly locals and we expect this to continue tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	2-Nov-20	30-Oct-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	30,479.39	30,530.69	↓ -0.17%	13.55%
Market Capitalisation (N'bn)	12,958.38	15,931.08	15,957.90	↓ -0.17%	22.94%
NSE BANKING	356.84	369.71	372.61	↓ -0.78%	3.61%
NSE PENSION	1,054.06	1,232.18	1,235.76	↓ -0.29%	16.90%
NSE CONSUMER GOODS	592.85	549.23	546.09	↑ 0.57%	-7.36%
NSE OIL AND GAS	262.54	212.72	215.33	↓ -1.21%	-18.98%
NSE 50	1,346.70	1,431.43	1,434.10	↓ -0.19%	6.29%
NSE INDUSTRIAL	1,075.60	1,327.19	1,327.95	↓ -0.06%	23.39%
NSE PREMIUM	2,116.22	2,697.47	2,701.82	↓ -0.16%	27.47%
NSE 30	1,177.83	1,316.82	1,319.45	↓ -0.20%	11.80%
Volume Traded (N'mn)	1,053.57	376.65	807.81	↓ -53.37%	-64.25%
Value (N'mn)	5,496.21	3,802.14	10,501.02	↓ -63.79%	-30.82%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	12.50	-1.00	↓	Bi-monthly
Headline Inflation Rate (%)	13.20	12.40	0.80	↑	Monthly
GDP growth rate (%)	-6.10	2.01	-8.11	↓	Quarterly
Oil price (Brent Crude)*	38.41	37.94	0.47	↑	Daily
External Reserves (\$'billion)	35.74	35.75	-0.01	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	2-Nov-20	30-Oct-20	Change	YTD (%)
USD/NGN*	365.35	381.00	385.46	-4.46	4.28%
EUR/NGN*	408.89	442.98	448.92	-5.93	8.34%
GBP/NGN*	483.21	491.25	499.20	-7.95	1.66%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

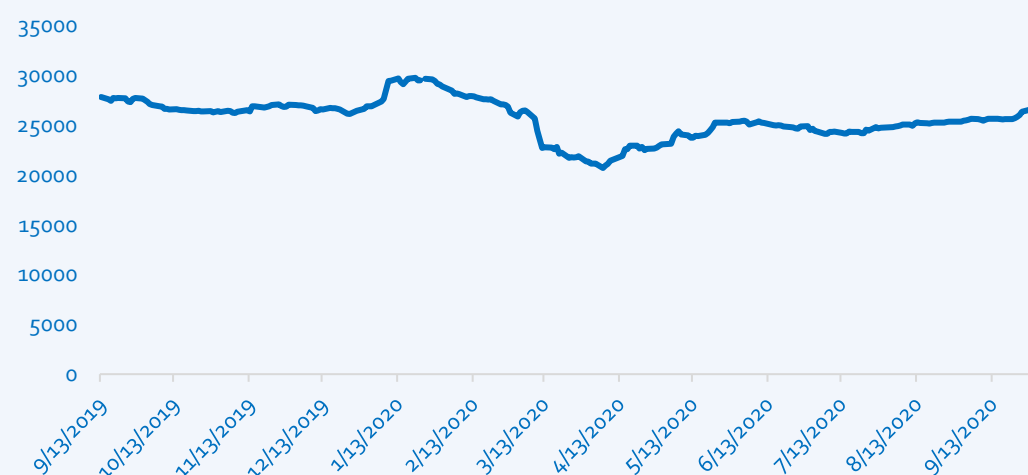
COMPANY	2-Nov-20	CHANGE (%)
LIVESTOCK	0.89	9.88%
DANGSUGAR	15.15	9.78%
NPFMCRFB	1.70	9.68%
REGALINS	0.24	9.09%
ROYALEX	0.25	8.70%

COMPANY	2-Nov-20	CHANGE (%)
CILEASING	3.96	-10.00%
FCMB	2.82	-9.90%
ETI	5.15	-8.85%
OANDO	2.57	-6.55%
INTBREW	7.00	-5.02%

COMPANY	VOLUME	COMPANY	VALUE (N)
FIDELITY	49.90m	ZENITHBANK	1,033.39m
ZENITHBANK	47.03m	DANGSUG	458.00m
DANGSUG	30.94m	GUARANTY	394.29m
STERLNBK	30.23m	MOBIL	352.53m
UBA	29.71m	UBA	225.66m

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,421.70	BUY
UBA	9.30	7.60	BUY
GUARANTY	41.00	32.50	BUY
ZENITHBANK	27.00	21.95	BUY
NB	46.00	52.00	BUY
NASCON	13.00	13.95	BUY
DANGSUGAR	13.00	15.15	BUY
FBNH	8.65	6.40	BUY
ACCESS	9.30	7.95	SPEC BUY

Nigerian All Share Index - Trend



2 November 2020

DAILY

NIGERIAN MARKET WRAP



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